

**REGISTERED NUMBER: 08416293 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**  
**FOR**  
**GREEN BEE HOMES LIMITED**

Carter & Coley  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**GREEN BEE HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**DIRECTORS:** T P Addison  
Mrs V C Addison

**SECRETARY:** T P Addison

**REGISTERED OFFICE:** 3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**REGISTERED NUMBER:** 08416293 (England and Wales)

**ACCOUNTANTS:** Carter & Coley  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)****BALANCE SHEET  
28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		58,778		75,725
<b>CURRENT ASSETS</b>					
Stocks		602,521		798,045	
Debtors	5	29,670		17,524	
Cash at bank		<u>130,569</u>		<u>174,604</u>	
		762,760		990,173	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>283,321</u>		<u>566,165</u>	
<b>NET CURRENT ASSETS</b>			<u>479,439</u>		<u>424,008</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			538,217		499,733
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,623</u>		<u>2,283</u>
<b>NET ASSETS</b>			<u>536,594</u>		<u>497,450</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>536,593</u>		<u>497,449</u>
			<u>536,594</u>		<u>497,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2019 and were signed on its behalf by:

T P Addison - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**1. STATUTORY INFORMATION**

Green Bee Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover in the profit and loss account represents properties in which contracts have been completed during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ).

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 March 2018	68,830	4,321	1,274	5,015	79,440
Additions	<u>3,270</u>	<u>-</u>	<u>-</u>	<u>275</u>	<u>3,545</u>
At 28 February 2019	<u>72,100</u>	<u>4,321</u>	<u>1,274</u>	<u>5,290</u>	<u>82,985</u>
<b>DEPRECIATION</b>					
At 1 March 2018	536	408	371	2,400	3,715
Charge for year	<u>17,891</u>	<u>979</u>	<u>318</u>	<u>1,304</u>	<u>20,492</u>
At 28 February 2019	<u>18,427</u>	<u>1,387</u>	<u>689</u>	<u>3,704</u>	<u>24,207</u>
<b>NET BOOK VALUE</b>					
At 28 February 2019	<u>53,673</u>	<u>2,934</u>	<u>585</u>	<u>1,586</u>	<u>58,778</u>
At 28 February 2018	<u>68,294</u>	<u>3,913</u>	<u>903</u>	<u>2,615</u>	<u>75,725</u>

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>24,480</b>	-
Other debtors	<b>350</b>	17,524
Green Bee Homes (PR) Ltd	<b>2,858</b>	-
Green Bee Homes (BR) Ltd	<b>1,032</b>	-
Prepayments and accrued income	<b>950</b>	-
	<b><u>29,670</u></b>	<b><u>17,524</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>34,000</b>	42,500
Corporation tax	<b>34,048</b>	27,204
VAT	<b>3,228</b>	-
Directors' current accounts	<b>203,147</b>	477,532
Accruals and deferred income	<b>8,898</b>	18,929
	<b><u>283,321</u></b>	<b><u>566,165</u></b>

**7. RELATED PARTY DISCLOSURES**

At the balance sheet date the company had received loans from the director of £203,147 (2018 - £477,532) which are included in creditors falling due within one year. This balance is interest free and repayable on demand.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GREEN BEE HOMES LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Green Bee Homes Limited for the year ended 28 February 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Green Bee Homes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Green Bee Homes Limited and state those matters that we have agreed to state to the Board of Directors of Green Bee Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Green Bee Homes Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Green Bee Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Green Bee Homes Limited. You consider that Green Bee Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Green Bee Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

25 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.