

Countryside Vigilance Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2019

X5 Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Countryside Vigilance Limited

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Countryside Vigilance Limited

Company Information

Director	Mr Barry Searle
Registered office	2 Upperton Gardens Eastbourne East Sussex BN21 2AH
Accountants	X5 Chartered Accountants 2 Upperton Gardens Eastbourne East Sussex BN21 2AH

Countryside Vigilance Limited

Director's Report for the Year Ended 28 February 2019

The director presents his report and the financial statements for the year ended 28 February 2019.

Director of the company

The director who held office during the year was as follows:

Mr Barry Searle

Principal activity

The principal activity of the company is video services for farm security

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 22 November 2019 and signed on its behalf by:

.....
Mr Barry Searle
Director

Countryside Vigilance Limited
(Registration number: 08416289)
Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	3	7,403	2,071
Current assets			
Debtors	4	1,604	536
Cash at bank and in hand		10,924	23,823
		12,528	24,359
Creditors: Amounts falling due within one year	5	(990)	(3,189)
Net current assets		11,538	21,170
Total assets less current liabilities		18,941	23,241
Provisions for liabilities		(1,287)	(393)
Net assets		17,654	22,848
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		17,653	22,847
Total equity		17,654	22,848

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 November 2019

The notes on pages 5 to 9 form an integral part of these financial statements.
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Countryside Vigilance Limited
(Registration number: 08416289)
Balance Sheet as at 28 February 2019

.....
Mr Barry Searle
Director

The notes on pages 5 to 9 form an integral part of these financial statements.
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Countryside Vigilance Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH
United Kingdom

These financial statements were authorised for issue by the director on 22 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Countryside Vigilance Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% on reducing balance
Office Equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Countryside Vigilance Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Countryside Vigilance Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

3 Tangible assets

	Office equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 March 2018	1,907	3,523	5,430
Additions	-	7,800	7,800
At 28 February 2019	1,907	11,323	13,230
Depreciation			
At 1 March 2018	1,192	2,167	3,359
Charge for the year	179	2,289	2,468
At 28 February 2019	1,371	4,456	5,827
Carrying amount			
At 28 February 2019	536	6,867	7,403
At 28 February 2018	715	1,356	2,071

4 Debtors

	2019 £	2018 £
Prepayments	45	163
Other debtors	1,559	373
	1,604	536

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	-	1,559
Accruals and deferred income	105	105
Other creditors	885	1,525
	990	3,189

Countryside Vigilance Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

7 Dividends

	2019	2018
	£	£
Interim dividend of £2,000 (2018 - £4,800) per ordinary share	2,000	4,800

8 Related party transactions

Transactions with directors

	At 1 March 2018	Advances to directors	Repayments by director	At 28 February 2019
	£	£	£	£
2019				
Mr Barry Searle				
Advances and repayments	1,525	(12,480)	11,840	885

	At 1 March 2017	Advances to directors	Repayments by director	At 28 February 2018
	£	£	£	£
2018				
Mr Barry Searle				
Advances and repayments	6,901	(30,226)	24,850	1,525