

BEN COOMBER LIMITED

Registered Number
08414709
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2023

BEN COOMBER LIMITED

Company Information for the year from 1 January 2023 to 31 December 2023

Director	Coomber, Benjamin Thomas
Registered Address	2 Colchester Road Clacton-On-Sea CO16 8HA
Registered Number	08414709 (England and Wales)

BEN COOMBER LIMITED

Balance Sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	3		9,457		15,287
			<u>9,457</u>		<u>15,287</u>
Current assets					
Stocks	4	93,041		173,845	
Debtors		22,901		4,440	
Cash at bank and on hand		<u>113,935</u>		<u>52,289</u>	
		229,877		230,574	
Creditors amounts falling due within one year	5	<u>(144,821)</u>		<u>(141,980)</u>	
Net current assets (liabilities)			<u>85,056</u>		<u>88,594</u>
Total assets less current liabilities			94,513		103,881
Creditors amounts falling due after one year	6		(70,957)		(38,820)
Provisions for liabilities	7		<u>(2,364)</u>		<u>(2,905)</u>
Net assets			<u>21,192</u>		<u>62,156</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>21,092</u>		<u>62,056</u>
Shareholders' funds			<u>21,192</u>		<u>62,156</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 21 March 2024, and are signed on its behalf by:

Coomber, Benjamin Thomas

Director

Registered Company No. 08414709

BEN COOMBER LIMITED

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

Stocks and work in progress

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

2. Average number of employees

	2023	2022
Average number of employees during the year	4	9

3. Tangible fixed assets

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 January 23	22,264	13,144	35,408
Additions	-	407	407
Disposals	-	(4,114)	(4,114)
At 31 December 23	<u>22,264</u>	<u>9,437</u>	<u>31,701</u>
Depreciation and impairment			
At 01 January 23	15,227	4,894	20,121
Charge for year	1,758	1,392	3,150
On disposals	-	(1,027)	(1,027)
At 31 December 23	<u>16,985</u>	<u>5,259</u>	<u>22,244</u>
Net book value			
At 31 December 23	<u>5,279</u>	<u>4,178</u>	<u>9,457</u>
At 31 December 22	<u>7,037</u>	<u>8,250</u>	<u>15,287</u>

4. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>93,041</u>	<u>173,845</u>
Total	<u>93,041</u>	<u>173,845</u>

5. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	64,043	63,955
Taxation and social security	45,886	48,879
Other creditors	21,192	1,374
Accrued liabilities and deferred income	13,700	27,772
Total	<u>144,821</u>	<u>141,980</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

6. Creditors: amounts due after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>70,957</u>	<u>38,820</u>
Total	<u>70,957</u>	<u>38,820</u>

7. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	<u>2,364</u>	<u>2,905</u>
Total	<u>2,364</u>	<u>2,905</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.