

BEN COOMBER LIMITED

Registered Number
08414709
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 December 2021

BEN COOMBER LIMITED

Company Information for the year from 1 January 2021 to 31 December 2021

Directors	Coomber, Benjamin Thomas
Registered Address	2 Colchester Road Clacton-On-Sea CO16 8HA
Registered Number	08414709 (England and Wales)

BEN COOMBER LIMITED

Balance Sheet as at 31 December 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	13,298	24,075
		<u>13,298</u>	<u>24,075</u>
Current assets			
Stocks		248,039	175,706
Debtors	6	15,399	8,214
Cash at bank and on hand		162,803	230,528
		<u>426,241</u>	<u>414,448</u>
Creditors amounts falling due within one year	7	(139,387)	(131,461)
		<u>286,854</u>	<u>282,987</u>
Net current assets (liabilities)		<u>300,152</u>	<u>307,062</u>
Total assets less current liabilities		<u>300,152</u>	<u>307,062</u>
Creditors amounts falling due after one year		(48,358)	(50,000)
Provisions for liabilities		(5,381)	(1,091)
Net assets		<u>246,413</u>	<u>255,971</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		246,313	255,871
Shareholders' funds		<u>246,413</u>	<u>255,971</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 23 May 2022, and are signed on its behalf by:

Coomber, Benjamin Thomas

Director

Registered Company No. 08414709

BEN COOMBER LIMITED

Notes to the Financial Statements for the year ended 31 December 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	8	10

5. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 January 21	40,489
Additions	(12,167)
At 31 December 21	28,322
Depreciation and impairment	
At 01 January 21	16,414
Charge for year	8,800
On disposals	(10,190)
At 31 December 21	15,024
Net book value	
At 31 December 21	13,298
At 31 December 20	24,075

6. DEBTORS

	2021	2020
	£	£
Trade debtors / trade receivables	13,407	5,719
Other debtors	1,992	2,495
Total	15,399	8,214

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	116,745	21,289
Bank borrowings and overdrafts	7,425	19,167
Taxation and social security	13,857	86,893
Other creditors	1,025	4,112
Accrued liabilities and deferred income	335	-
Total	<u>139,387</u>	<u>131,461</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.