

Registered number: 08413568

**Newincco 1224 Limited**

**Unaudited**

**Directors' Report and Financial Statements**

**For the Year Ended 30 December 2020**

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**Newincco 1224 Limited**

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**Company Information**

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**Directors** J E Rhodes  
C M Pullen (appointed 19 April 2021)

**Registered number** 08413568

**Registered office** Tcl House 7 Outrams Wharf  
Little Eaton  
Derby  
United Kingdom  
DE21 5EL

**Accountants** Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
ME4 4QU

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**Newincco 1224 Limited**

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**Newincco 1224 Limited**

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**Directors' Report  
For the Year Ended 30 December 2020**

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The directors present their report and the financial statements for the year ended 30 December 2020.

**Results**

The company has not traded during the current or preceding financial year end, accordingly, no profit or loss account has been prepared. Any expenses have been met by other group companies.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

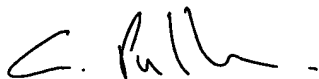
**Directors**

The directors who served during the year were:

J E Rhodes  
D J Graham (resigned 19 April 2021)  
S J Abley (resigned 31 March 2020)  
S J Cashmore (resigned 28 August 2020)  
R Chatwin (resigned 30 April 2020)

For the year ended 31 December 2020, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

This report was approved by the board and signed on its behalf.



**C M Pullen**

Director

Date: 09 SEP 2021

**Directors' Responsibilities Statement  
For the Year Ended 30 December 2020**

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The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Newincco 1224 Limited  
Registered number: 08413568

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**Balance Sheet**  
**As at 30 December 2020**

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	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	8,677	8,677
Cash at bank and in hand	4	438	438
		<u>9,115</u>	<u>9,115</u>
Creditors: amounts falling due within one year	5	(4,786)	(4,786)
<b>Net current assets</b>		<u>4,329</u>	<u>4,329</u>
<b>Total assets less current liabilities</b>		<u>4,329</u>	<u>4,329</u>
<b>Net assets</b>		<u><u>4,329</u></u>	<u><u>4,329</u></u>
<b>Capital and reserves</b>			
Called up share capital		4,284	4,284
Share premium account		45	45
		<u>4,329</u>	<u>4,329</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**C M Pullen**  
Director

Date: 07 SEP 2021

The notes on pages 4 to 6 form part of these financial statements.

**Notes to the Financial Statements  
For the Year Ended 30 December 2020**

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**1. General information**

The company is a private company limited by share capital and incorporated in England and Wales. The address of the registered office is: Tcl House 7 Outrams Wharf, Little Eaton, Derby, United Kingdom, DE21 5EL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The company's functional currency is Pounds Sterling. The company's financial statements are presented to the nearest £.

**2.2 Financial reporting standard 101 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

In addition, and in accordance with FRS 101 further disclosure exemptions have been adopted because equivalent disclosures are included in the consolidated financial statements of idverde Limited. The financial statements of idverde Limited can be obtained as described in note X.

These financial statements do not included certain disclosures in respect of:

- Financial instruments (other than certain disclosures required as a result of recording financial instrument at fair value).
- Fair value measurement (other than certain disclosures required as a result of recording financial instrument at fair value).

The accounting policies set out below have, unless otherwise stated been applied consistently to all periods presented in these financial statements and in preparing an opening FRS101 balance sheet at 1 January 2018 for the purpose of the transition to FRS 101.

**Notes to the Financial Statements  
For the Year Ended 30 December 2020**

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**2. Accounting policies (continued)**

**2.3 Financial instruments**

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

Financial assets and financial liabilities are initially measured at fair value.

**Financial assets**

All recognised financial assets are subsequently measured in their entirety at either fair value or amortised cost, depending on the classification of the financial assets.

**Financial liabilities**

**3. Debtors**

	2020 £	2019 £
Amounts owed by group undertakings	8,677	8,677
	<u>8,677</u>	<u>8,677</u>

**4. Cash and cash equivalents**

	2020 £	2019 £
Cash at bank and in hand	438	438
	<u>438</u>	<u>438</u>

**5. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Amounts owed to group undertakings	4,786	4,786
	<u>4,786</u>	<u>4,786</u>



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**Newincco 1224 Limited**

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**Notes to the Financial Statements  
For the Year Ended 30 December 2020**

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**6. Share capital**

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
428,353,779 (2019 - 428,355,000) Ordinary shares of £0.00001 each	<u><u>4,284</u></u>	<u><u>4,284</u></u>

**7. Reserves**

**Share premium account**

This reserve represents the excess of consideration paid for the share capital above the nominal value.

**Profit and loss account**

This reserve represents all current and prior period retained profits.