

Amended

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 28 February 2017
for
Flower Lane Residents Management Company
Limited**



**Flower Lane Residents Management Company
Limited**

**Company Information
for the Year Ended 28 February 2017**

DIRECTORS:

C M Mcloughlin
R F Redbart
A San
R H Smith
A J Teacher
B S Wohl

SECRETARY:

Crabtree PM Limited

REGISTERED OFFICE:

Crabtree PM Limited
Marlborough House
298 Regents Park Road
London
N3 2UU

REGISTERED NUMBER:

08413508 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**Flower Lane Residents Management Company
Limited**

**Report of the Directors
for the Year Ended 28 February 2017**

The directors present their report with the financial statements of the company for the year ended 28 February 2017.

DIRECTORS

The directors who have held office during the period from 1 March 2016 to the date of this report are as follows:

I Rosen - resigned 5 September 2016
C M McLoughlin - appointed 5 September 2016
R F Redbart - appointed 5 September 2016
A San - appointed 5 September 2016
R H Smith - appointed 5 September 2016
A J Teacher - appointed 5 September 2016
B S Wohl - appointed 17 November 2016

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of 1-42 Titan Court, Flower Lane, Mill Hill, London NW7 2JA. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



ARTI PARMAR

Crabtree PM Limited - Secretary

20 September 2017

**Flower Lane Residents Management Company
Limited**

**Income Statement
for the Year Ended 28 February 2017**

	Notes	2017 £	2016 £
TURNOVER		14,207	-
Administrative expenses		(14,207)	-
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

**Flower Lane Residents Management Company
Limited (Registered number: 08413508)**

**Balance Sheet
28 February 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	14,249	32
CREDITORS			
Amounts falling due within one year	5	14,207	-
NET CURRENT ASSETS		<u>42</u>	<u>32</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42</u>	<u>32</u>
CAPITAL AND RESERVES			
Called up share capital		<u>42</u>	<u>32</u>
SHAREHOLDERS' FUNDS		<u>42</u>	<u>32</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

ARLINE TEACHER

Director



The notes form part of these financial statements

**Flower Lane Residents Management Company
Limited**

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Flower Lane Residents Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total value of ground rents contributed by residents in respect of ground rent expenditure incurred during the year.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Ground rent in arrears	14,207	-
Other debtors	42	32
	<u>14,249</u>	<u>32</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	14,207	-
	<u>14,207</u>	<u>-</u>

6. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Flower Lane Residents Management Company
Limited**

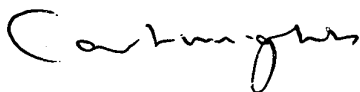
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flower Lane Residents Management Company Limited for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Flower Lane Residents Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 8 October 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Flower Lane Residents Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Flower Lane Residents Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flower Lane Residents Management Company Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Flower Lane Residents Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flower Lane Residents Management Company Limited. You consider that Flower Lane Residents Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flower Lane Residents Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

20 September 2017

**Flower Lane Residents Management Company
Limited**

**Profit and Loss Account
for the Year Ended 28 February 2017**

	2017	2016
	£	£
Ground rent income	14,207	-
Expenditure		
Ground rent expenditure	14,207	-
NET PROFIT	-	-

This page does not form part of the statutory financial statements