

Registered number: 08413265

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**53 Degrees North Engineering Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

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**Prepared By:**

Morgan Dodd Limited  
Chartered Certified Accountants & Registered Auditors  
Oxford House  
Sixth Avenue, Robin Hood Airport  
Doncaster  
South Yorkshire  
DN9 3GG

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

**DIRECTORS**

TGS Clayton

SM Palmer

CM Wragg

KN Smith

**REGISTERED OFFICE**

Oxford House

Sixth Avenue, Robin Hood Airport

Doncaster

South Yorkshire

DN9 3GG

**COMPANY DETAILS**

registered in England, registered number 08413265

**BANKERS**

National Westminster Bank plc

**SOLICITORS**

HLW Keeble Hawson

**ACCOUNTANTS**

Morgan Dodd Limited

Chartered Certified Accountants & Registered Auditors

Oxford House

Sixth Avenue, Robin Hood Airport

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South Yorkshire

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

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**BALANCE SHEET AT 31/03/2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	2	57,737	52,716
<b>CURRENT ASSETS</b>			
Stock		7,455	11,469
Debtors	4	307,975	302,676
Cash at bank and in hand		<u>207,400</u>	<u>150,965</u>
		522,830	465,110
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>138,468</u>	<u>153,764</u>
<b>NET CURRENT ASSETS</b>		<u>384,362</u>	<u>311,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		442,099	364,062
<b>CREDITORS: Amounts falling due after more than one year</b>	6	-	2,458
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>10,958</u>	<u>10,016</u>
<b>NET ASSETS</b>		<u>431,141</u>	<u>351,588</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	200	200
Profit and loss account		<u>430,941</u>	<u>351,388</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>431,141</u>	<u>351,588</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 30/07/2018 and signed on their behalf  
by**

.....  
TGS Clayton  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 20%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

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## 2. TANGIBLE FIXED ASSETS

	<b>Fixtures and Fittings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01/04/2017	2,242	81,407	83,649
Additions	734	18,640	19,374
At 31/03/2018	<u>2,976</u>	<u>100,047</u>	<u>103,023</u>
<b>Depreciation</b>			
At 01/04/2017	448	30,485	30,933
For the year	441	13,912	14,353
At 31/03/2018	<u>889</u>	<u>44,397</u>	<u>45,286</u>
<b>Net Book Amounts</b>			
At 31/03/2018	<u>2,087</u>	<u>55,650</u>	<u>57,737</u>
At 31/03/2017	<u>1,794</u>	<u>50,922</u>	<u>52,716</u>

## 3. STOCK

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Work in progress	7,455	11,469
	<u>7,455</u>	<u>11,469</u>

## 4. DEBTORS

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	275,812	277,636
Other debtors	21,918	17,138
Prepayments	2,659	7,902
Directors current account	7,586	-
	<u>307,975</u>	<u>302,676</u>

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
UK corporation tax	39,320	54,019
VAT	40,977	45,376
PAYE control	24,884	16,624
Bank Loan	2,414	6,956
Credit card	2,455	8,891
Trade creditors	27,936	21,898
Pension schemes	482	-
	<u>138,468</u>	<u>153,764</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans (unsecured) >1yr	-	2,458
	<u>-</u>	<u>2,458</u>

**7. EMPLOYEES**

	<b>2018</b>	<b>2017</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	22	17

**8. PROVISIONS FOR LIABILITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred taxation	10,958	10,016
	<u>10,958</u>	<u>10,016</u>

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**9. SHARE CAPITAL**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.