

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



A05 \*AABPQ02B\* 26/08/2021 #67  
COMPANIES HOUSE

### 1 Company details

Company number 0 8 4 1 2 6 6 9

Company name in full Ramkri BI Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew John

Surname Whelan

### 3 Liquidator's address

Building name/number Unit 2 Spinnaker Court

Street 1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode K T 1 4 E Q

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew John Whelan**Company name **WSM Marks Bloom LLP**Address  
**Unit 2 Spinnaker Court**  
**1C Becketts Place**Post town **Hampton Wick**County/Region **Kingston upon Thames**Postcode **K T 1 4 E Q**

Country

DX

Telephone **020 8939 8240****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**RAMKRI BI LIMITED**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S ANNUAL PROGRESS REPORT TO MEMBERS**

**25 AUGUST 2021**

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**ATTACHMENTS**

Receipts and Payments Account for the Period from 10 August 2020 to 9 August 2021

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

## **1 Introduction and Statutory Information**

- 1.1 I, Andrew John Whelan of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Ramkri BI Limited ('the Company') on 10 August 2020. This report provides an update on the progress in the liquidation for year ended 9 August 2021 ('the Period').
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice at <http://wsm.co.uk/insolvency>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 18 Sunningdale, Norwich, Norfolk NR4 6AQ. The business traded under the Company's name.
- 1.4 The registered office of the Company has been changed to Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ and its registered number is 08412669.

## **2 Progress of the Liquidation**

- 2.1 Attached I have provided an account of my receipts and payments for the Period, with a comparison to the declaration of solvency values.

### *Cash at bank*

- 2.2 The declaration of solvency showed cash at bank of £47,000. Following my appointment as liquidator I requested that the Company's bank accounts with Santander Bank plc be closed and the funds remitted into the liquidation. The closing balance was £41,751.39.

### *Shareholders Loan Account*

- 2.3 The declaration of solvency showed a shareholder's loan account of £390,000. Following the preparation of the final pre-liquidation accounts of the Company, the final balance on the loan account was in fact established to be £441,781. This was distributed in specie detailed further below.
- 2.4 A further amount of £18,355.05 has been paid by the shareholders to enable the liquidation costs and the Company's debts to be settled. This will be repaid once I am in a position to conclude the liquidation.

### *Inter-Company Loan*

- 2.5 The declaration of solvency showed an inter-company loan of £821,000. The balance on this loan account was written off in full in the final pre-liquidation accounts of the Company, so no recovery has been or will be made in respect of this asset.
- 2.6 All funds in the liquidation are held on an interest-bearing account with Metro Bank plc. Gross bank interest received during the first year totalled £2.99.

### *Outstanding Matters*

- 2.7 I am currently awaiting a refund in the sum of £74,783 from HM Revenue & Customs ('HMRC') in respect of a s455 tax reclaim.
- 2.8 Once received, I shall take steps to conclude the liquidation.

### **3 Creditors' Claims**

- 3.1 There are no secured or preferential creditors. The declaration of solvency estimated unsecured creditor claims against the Company totalled £70,000.
- 3.2 I have received and paid claims totalling £53,162.56 from HMRC relating to corporation tax and VAT.
- 3.3 I remain in correspondence with HMRC regarding their net statutory interest entitlement thereon in excess of the discount pursuant to Rule 14.44 of the Insolvency (England and Wales) Rules 2016.
- 3.4 I advertised for claims following my appointment as liquidator. No further claims from creditors were received.
- 3.5 The director made a declaration of solvency to the effect that, in his opinion, all of the Company's debts could be paid in full, together with statutory interest, within 12 months of the commencement of the liquidation.

### **4 Distributions to Members**

- 4.1 The following distribution in specie to members has been made in the Period:
- Shareholders Loan Account of £441,781 on 30 November 2020
- 4.2 A final cash distribution will be paid to members once I am in a position to conclude the liquidation.

### **5 Liquidator's Remuneration**

- 5.1 The members approved that the basis of the liquidator's remuneration be fixed as a set amount of £3,500 plus VAT.
- 5.2 I have drawn the full amount of the total set fee approved by the members during the Period.
- 5.3 Attached is additional information in relation to the Liquidator's fees and expenses including, where relevant, information on the use of subcontractors and professional advisers.
- 5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://wsm.co.uk/insolvency/creditors-guides>.

## **6 Members' Rights**

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

## **7 Next Report**

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.



A J Whelan  
Liquidator  
25 August 2021

**Ramkri BI Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 09/08/2021**

Dec of Sol £		£	£
	<b>ASSET REALISATIONS</b>		
47,000.00	Cash at Bank	41,751.39	
821,000.00	Inter-Company Loan	NIL	
390,000.00	Shareholders	460,136.05	
	Bank Interest Gross	2.99	
			501,890.43
	<b>COST OF REALISATIONS</b>		
	Specific Bond	245.00	
	Office Holders Fees	3,500.00	
	Accountancy Fees	1,500.00	
	Statutory Advertising	245.50	
			(5,490.50)
	<b>UNSECURED CREDITORS</b>		
(70,000.00)	HM Revenue & Customs CT	49,555.05	
	HM Revenue & Customs VAT	3,607.51	
			(53,162.56)
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	441,781.00	
			(441,781.00)
<b>1,187,998.00</b>			<b>1,456.37</b>
	<b>REPRESENTED BY</b>		
	Current A/c		1,456.37
			<b>1,456.37</b>



## **ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES & THE USE OF SUBCONTRACTORS**

### *Staff allocation and the use of subcontractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

### *Professional advisors*

On this assignment we have not used professional advisors.

### *Liquidator's Expenses*

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

<b>Expense</b>	<b>Estimated overall cost £</b>	<b>Paid during the Period £</b>	<b>Incurred but not paid to date £</b>
Statutory advertising	245.50	245.50	Nil
Specific Penalty Bond	245.00	245.00	Nil

Category 1 expenses do not require approval by creditors. The type of expenses that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. We would confirm that this firm does not seek to charge any Category 2 expenses.