

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
CAPEWAVE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 29 FEBRUARY 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CAPEWAVE LIMITED
COMPANY INFORMATION
for the year ended 29 FEBRUARY 2020

DIRECTOR: G Goodrick-Meech

REGISTERED OFFICE: 1 High Street
Thatcham
Berks
RG19 3JG

REGISTERED NUMBER: 08411846 (England and Wales)

ACCOUNTANTS: C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

BALANCE SHEET
29 FEBRUARY 2020

	Notes	29.2.20 £	28.2.19 £
CURRENT ASSETS			
Debtors	4	106	-
Cash at bank		<u>-</u>	<u>2,256</u>
		106	2,256
CREDITORS			
Amounts falling due within one year	5	<u>79,292</u>	<u>71,744</u>
NET CURRENT LIABILITIES		<u>(79,186)</u>	<u>(69,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(79,186)</u>	<u>(69,488)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(79,187)</u>	<u>(69,489)</u>
SHAREHOLDERS' FUNDS		<u>(79,186)</u>	<u>(69,488)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 October 2020 and were signed by:

G Goodrick-Meech - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Capewave Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Other debtors	106	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Bank loans and overdrafts	855	-
Trade creditors	-	4,417
Taxation and social security	-	1,561
Other creditors	78,437	65,766
	<u>79,292</u>	<u>71,744</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 FEBRUARY 2020

6. CONTINGENT LIABILITIES

There were no contingent liabilities at the Balance Sheet date 28th February 2020.

7. ULTIMATE CONTROLLING PARTY

Mr G. Goodrick-Meech, director, controls the company by virtue of a controlling interest of 100% of the issued ordinary voting share capital (100%).

8. BALANCE SHEET

The balance sheet shows an overall deficit of £79,188. The Director is satisfied that the Company can meet its liabilities as they fall due as the main creditor for £77,508 is a connected party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.