

**WAYNE BATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

WAYNE BATES LIMITED
Unaudited Financial Statements
For The Year Ended 28 February 2017

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WAYNE BATES LIMITED
Balance Sheet
As at 28 February 2017

Registered number: 08411830

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		225		275
			225		275
CURRENT ASSETS					
Stocks	7	975		875	
Debtors	8	10,199		10,172	
Cash at bank and in hand		434		797	
		11,608		11,844	
Creditors: Amounts Falling Due Within One Year	9	(6,174)		(6,292)	
NET CURRENT ASSETS (LIABILITIES)			5,434		5,552
TOTAL ASSETS LESS CURRENT LIABILITIES			5,659		5,827
Creditors: Amounts Falling Due After More Than One Year	10		(1,032)		(4,923)
NET ASSETS			4,627		904
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			4,527		804
SHAREHOLDERS' FUNDS			4,627		904

WAYNE BATES LIMITED
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr WAYNE BATES

10/04/2017

The notes on pages 4 to 6 form part of these financial statements.

WAYNE BATES LIMITED
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	100	1,382	1,482
Profit for the year and total comprehensive income	-	20,122	20,122
Dividends paid	-	(20,700)	(20,700)
As at 28 February 2016 and 29 February 2016	100	804	904
Profit for the year and total comprehensive income	-	19,473	19,473
Dividends paid	-	(15,750)	(15,750)
As at 28 February 2017	100	4,527	4,627

WAYNE BATES LIMITED
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	15,797	15,233
	<u>15,797</u>	<u>15,233</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

WAYNE BATES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 29 February 2016	1,167
Additions	577
As at 28 February 2017	<u>1,744</u>
Depreciation	
As at 29 February 2016	892
Provided during the period	627
As at 28 February 2017	<u>1,519</u>
Net Book Value	
As at 28 February 2017	<u>225</u>
As at 29 February 2016	<u>275</u>

7. Stocks

	2017	2016
	£	£
Stock - materials	975	875
	<u>975</u>	<u>875</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	10,199	10,172
	<u>10,199</u>	<u>10,172</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	4,868	5,030
Other creditors	1,306	1,262
	<u>6,174</u>	<u>6,292</u>

WAYNE BATES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	1,032	4,923
	<u>1,032</u>	<u>4,923</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	15,750	20,700
	<u>15,750</u>	<u>20,700</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

WAYNE BATES LIMITED Registered number 08411830 is a limited by shares company incorporated in England & Wales. The Registered Office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.