

REGISTERED NUMBER: 08411669 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 MARCH 2016 TO 31 DECEMBER 2016

FOR

IMP EVENT MANAGEMENT LIMITED

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for the Period 1 MARCH 2016 TO 31 DECEMBER 2016

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IMP EVENT MANAGEMENT LIMITED

COMPANY INFORMATION
for the Period 1 MARCH 2016 TO 31 DECEMBER 2016

DIRECTORS: Y M J M Vanoni
J E D Johnsson Luethy

SECRETARY: Jordan Cosce Limited

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER: 08411669 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

BALANCE SHEET
31 DECEMBER 2016

	Notes	31/12/16 £	29/2/16 £
FIXED ASSETS			
Investments	3	733,067	647,989
CURRENT ASSETS			
Debtors	4	8,078	124,274
Prepayments and accrued income		877	1,917
Cash at bank and in hand		<u>729,298</u>	<u>788,584</u>
		738,253	914,775
CREDITORS			
Amounts falling due within one year	5	<u>(1,877,135)</u>	<u>(1,883,950)</u>
NET CURRENT LIABILITIES		<u>(1,138,882)</u>	<u>(969,175)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(405,815)</u>	<u>(321,186)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(405,816)</u>	<u>(321,187)</u>
SHAREHOLDERS' FUNDS		<u>(405,815)</u>	<u>(321,186)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:

Y M J M Vanoni - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 MARCH 2016 TO 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

IMP Event Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

Investments

Investments in Bonds are included at their market value at the year end. Changes in fair value are recognised in profit and loss.

Financial instruments

The entity's financial instruments include basic financial instruments and consist of cash at bank, trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs. Cash and cash equivalents comprise of cash at bank.

Inter company balances

Inter company balances are recorded at cost, less any provision for impairment.

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 March 2016	647,989
Revaluations	85,078
At 31 December 2016	<u>733,067</u>
NET BOOK VALUE	
At 31 December 2016	<u>733,067</u>
At 29 February 2016	<u>647,989</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 MARCH 2016 TO 31 DECEMBER 2016

3. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2016 is represented by:

	Other investments £
Valuation in 2016	77,267
Valuation in 2016	85,078
Cost	<u>570,722</u>
	<u>733,067</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16 £	29/2/16 £
Trade debtors	-	66,277
Amounts owed by group undertakings	7,853	3,353
VAT	<u>225</u>	<u>54,644</u>
	<u>8,078</u>	<u>124,274</u>

The amounts owed by group undertakings are interest free and repayable on demand.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16 £	29/2/16 £
Amount owed to beneficial owner	768,923	768,003
Trade creditors	2,591	6,512
Amounts owed to associates	1,101,635	1,107,935
Accrued expenses	<u>3,986</u>	<u>1,500</u>
	<u>1,877,135</u>	<u>1,883,950</u>

The amounts owed to the beneficial owner and related companies are unsecured, interest free and repayable on demand.

6. GOING CONCERN

The financial statements have been prepared on a going concern basis, notwithstanding net liabilities of £405,815. The director has received assurances from the shareholder that it will not recall amounts owing for a period of at least 12 months from the date of these accounts. As a result, the director considers that the use of the going concern basis of accounting is appropriate.

7. CONSISTENCE OF PRESENTATION

The mount owed by group undertaking is reclassified as a debtor by its nature.

Breakdown details for other creditors are provided.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 MARCH 2016 TO 31 DECEMBER 2016

8. TRANSITION TO FRS 102

This is the first financial year that the Company has presented its financial statements under FRS 102 issued by the Financial Reporting Council. The last financial statements under a previous GAAP (UK GAAP applicable at that time) were for the period from 1 March 2015 to 29 February 2016 and the date of transition to FRS 102 was therefore 1 March 2015.

The Directors have made an assessment of potential differences in recognition and disclosure arising from the transition to FRS102 and have made the following adjustments:

The gain on the revaluation of investment £77,267 for the year ended 29/02/2016 is taken to profit & loss accounts. There is no gains or losses prior to the transitional date 1 March 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.