

Registered number

08411518

3TS Solutions Ltd

Report and Accounts

28 February 2014

3TS Solutions Ltd

Registered number:

08411518

Directors' Report

The directors present their report and accounts for the year ended 28 February 2014.

Principal activities

The company's principal activity during the year continued to be provide cooler servicing and repairs.

Directors

The following persons served as directors during the year:

Julius Nuga

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 December 2014 and signed on its behalf.

Julius Nuga

Director

3TS Solutions Ltd
Profit and Loss Account
for the year ended 28 February 2014

	Notes	2014 £
Turnover		25,850
Cost of sales		(117)
Gross profit		<hr/> 25,733
Administrative expenses		(21,923)
Operating profit		<hr/> 3,810
Profit on ordinary activities before taxation		<hr/> 3,810
Tax on profit on ordinary activities	2	(762)
Profit for the financial year		<hr/> <hr/> 3,048

3TS Solutions Ltd
Balance Sheet
as at 28 February 2014

	Notes	2014 £
Current assets		
Cash at bank and in hand		700
Creditors: amounts falling due within one year	3	(1,200)
Net current liabilities		(500)
Total assets less current liabilities		(500)
Creditors: amounts falling due after more than one year	4	3,648
Net assets		<u>3,148</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account	6	3,048
Shareholders' funds		<u>3,148</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Julius Nuga

Director

Approved by the board on 17 December 2014

3TS Solutions Ltd

Notes to the Accounts

for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2	Taxation	2014
		£

UK corporation tax	<u>762</u>
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3	Creditors: amounts falling due within one year	2014
		£

Trade creditors	<u>1,200</u>
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4	Creditors: amounts falling due after one year	2014
		£

Other creditors	<u>(3,648)</u>
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5	Share capital	Nominal value	2014 Number	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>100</u>
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Nominal value	Number	Amount
		£

Shares issued during the period:

Ordinary shares	£1 each	-	<u>100</u>
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6	Profit and loss account	2014
		£

Profit for the year	3,048
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At 28 February 2014	<u>3,048</u>
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3TS Solutions Ltd
Detailed profit and loss account
for the year ended 28 February 2014

	2014
	£
Sales	25,850
Cost of sales	(117)
Gross profit	<hr/> 25,733
Administrative expenses	(21,923)
Operating profit	<hr/> 3,810
Profit before tax	<hr/> <hr/> 3,810

3TS Solutions Ltd**Detailed profit and loss account****for the year ended 28 February 2014**

	2014
	£
Sales	
Sales	25,850
	<hr/>
Cost of sales	
Subcontractor costs	117
	<hr/>
Administrative expenses	
Employee costs:	
Directors' salaries	8,060
Travel and subsistence	488
Motor expenses	5,440
	<hr/>
	13,988
Premises costs:	
Use of home	5,200
	<hr/>
	5,200
General administrative expenses:	
Telephone and fax	300
Stationery and printing	109
Equipment expensed	967
Sundry expenses	125
	<hr/>
	1,501
Legal and professional costs:	
Accountancy fees	1,200
Advertising and PR	34
	<hr/>
	1,234
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	21,923
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