Company Registration No. 08411261 (England and Wales)

BUSINESS FOR BRITAIN LIMITED (A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2016

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BUSINESS FOR BRITAIN LIMITED (A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2016

		2016		2015	
	Notes	£	£	£	£
Current assets					
Debtors		36,802		-	
Cash at bank and in hand		21,348		107,344	
		58,150		107,344	
Creditors: amounts falling due within one year		(2,500)		(20,129)	
Total assets less current liabilities			55,650		87,215
Reserves Profit and loss account			55,650		87,215
Members' funds			55,650 ———		87,215 ———

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Director

BUSINESS FOR BRITAIN LIMITED NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents donations received during the period.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Control

The company is limited by guarantee and has no share capital. On winding up, each member and each person who ceased to be a member within one year prior to the date of winding up as liable to a sum not exceeding £1 to the assets of the company for any payment of the debts and liabilities of the company contracted before he ceased to be a member of the company, and of the costs, charges and expenses of the winding up of the company.

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF BUSINESS FOR BRITAIN LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Business for Britain Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/ members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Business for Britain Limited, as a body, in accordance with the terms of our engagement letter dated 20 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Business for Britain Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Business for Britain Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Business for Britain Limited under the Companies Act 2006. You consider that Business for Britain Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Business for Britain Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

Kom Ule Tox and Accounting directed RSM UK Tax and Accounting Limited

Chartered Accountants

Hanover House

18 Mount Ephraim Road

25 November 2016

Tunbridge Wells

Kent

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