

Registration number: 08408390

Hydroguard Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

FRIDAY



A415Z29D

A08

16/10/2015

#375

COMPANIES HOUSE

DeVines Accountants Limited
Chartered Accountants
DeVine House
1299-1301 London Road
Leigh-on-Sea
Essex
SS9 2AD

Hydroguard Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

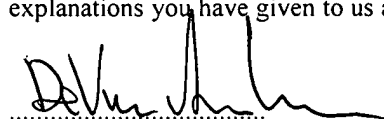
**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Hydroguard Limited
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hydroguard Limited for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hydroguard Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2014. Our work has been undertaken solely to prepare for your approval the accounts of Hydroguard Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hydroguard Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hydroguard Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hydroguard Limited. You consider that Hydroguard Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hydroguard Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DeVines Accountants Limited
Chartered Accountants
DeVine House
1299-1301 London Road
Leigh-on-Sea
Essex
SS9 2AD
4 August 2015

Hydroguard Limited
(Registration number: 08408390)
Abbreviated Balance Sheet at 28 February 2015

	Note	28 February 2015 £	28 February 2014 £
Fixed assets			
Intangible fixed assets		1,211	-
Current assets			
Debtors		9,675	1,193
Cash at bank and in hand		11,130	9,557
		20,805	10,750
Creditors: Amounts falling due within one year		(1,275)	(720)
Net current assets		19,530	10,030
Net assets		20,741	10,030
Capital and reserves			
Called up share capital	3	111	100
Share premium account		49,924	14,940
Profit and loss account		(29,294)	(5,010)
Shareholders' funds		20,741	10,030

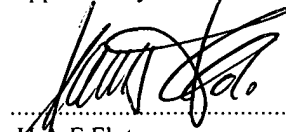
For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 August 2015 and signed on its behalf by:



 H A F Floto
 Director

Hydroguard Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Patents	over three years on cost
Trademarks	over three years on cost

Research and development

Research and development expenditure is written off as incurred.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Total £
Cost		
Additions	1,410	1,410
At 28 February 2015	1,410	1,410
Depreciation		
Charge for the year	199	199
At 28 February 2015	199	199
Net book value		
At 28 February 2015	1,211	1,211

Hydroguard Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	28 February 2015		28 February 2014	
	No.	£	No.	£
Ordinary shares of £0.01 (2014 - £1) each	11,112	111	100	100

New shares allotted

During the year 1,112 Ordinary shares having an aggregate nominal value of £111 were allotted for an aggregate consideration of £34,995.

4 Related party transactions

Directors' advances and credits

	Year ended 28 February 2015 Advance/ Credit £	Year ended 28 February 2015 Repaid £	19 February 2013 to 28 February 2014 Advance/ Credit £	19 February 2013 to 28 February 2014 Repaid £
H A F Floto				
8 November 2014. The loan was repaid on 19 June 2015.	141	-	-	-