

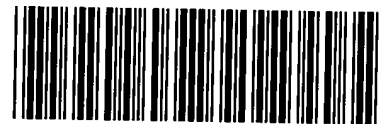
Registration number: 08408390

# Hydroguard Limited

Unaudited Abbreviated Accounts  
for the Year Ended 29 February 2016

DeVines Accountants Limited  
Chartered Accountants  
DeVine House  
1299-1301 London Road  
Leigh-on-Sea  
Essex  
SS9 2AD

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**Hydroguard Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Hydroguard Limited  
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hydroguard Limited for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hydroguard Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2014. Our work has been undertaken solely to prepare for your approval the accounts of Hydroguard Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hydroguard Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hydroguard Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hydroguard Limited. You consider that Hydroguard Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hydroguard Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DeVines Accountants Limited  
Chartered Accountants  
DeVine House  
1299-1301 London Road  
Leigh-on-Sea  
Essex  
SS9 2AD  
10 November 2016

**Hydroguard Limited**  
**(Registration number: 08408390)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		4,444	1,211
<b>Current assets</b>			
Debtors		53,695	9,675
Cash at bank and in hand		24,426	11,130
		78,121	20,805
Creditors: Amounts falling due within one year		(12,842)	(1,275)
Net current assets		65,279	19,530
Net assets		69,723	20,741
<b>Capital and reserves</b>			
Called up share capital	3	139	111
Share premium account		199,907	49,924
Profit and loss account		(130,323)	(29,294)
Shareholders' funds		69,723	20,741

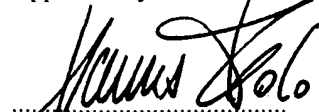
For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 November 2016 and signed on its behalf by:



.....  
H A F Floto  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Hydroguard Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Patents	over three years on cost
Trademarks	over three years on cost

**Research and development**

Research and development expenditure is written off as incurred.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Hydroguard Limited

### Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

..... *continued*

#### 2 Fixed assets

	Intangible assets £	Total £
<b>Cost</b>		
At 1 March 2015	1,410	1,410
Additions	4,532	4,532
At 29 February 2016	5,942	5,942
<b>Depreciation</b>		
At 1 March 2015	199	199
Charge for the year	1,299	1,299
At 29 February 2016	1,498	1,498
<b>Net book value</b>		
At 29 February 2016	4,444	4,444
At 28 February 2015	1,211	1,211

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	13,890	139	11,112	111

##### New shares allotted

During the year 2,778 Ordinary shares having an aggregate nominal value of £28 were allotted for an aggregate consideration of £150,012.

#### 4 Related party transactions

##### Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>H A F Floto</b>				
Brought forward	141	141	-	-

# **Hydroguard Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

..... *continued*

8 November 2014. The loan was repaid on 19 June 2015.

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141	141	141	-