

Acrylic Splashbacks Ltd

Unaudited Filleted Financial Statements
for the Year Ended 28 February 2023

Acrylic Splashbacks Ltd

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Acrylic Splashbacks Ltd

Company Information

Directors	D Booy J Booy Dr A S BOOY
Registered office	Carrwood Park Selby Road Leeds West Yorkshire LS15 4LG
Accountants	Clever Accounts Limited Brookfield Court Selby Road Leeds LS25 1NB

Acrylic Splashbacks Ltd
(Registration number: 08408157)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	261	348
Current assets			
Cash at bank and in hand		9	9
Creditors: Amounts falling due within one year		<u>(40,933)</u>	<u>(40,019)</u>
Net current liabilities		<u>(40,924)</u>	<u>(40,010)</u>
Net liabilities		<u>(40,663)</u>	<u>(39,662)</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Retained earnings		<u>(40,763)</u>	<u>(39,762)</u>
Shareholders' deficit		<u>(40,663)</u>	<u>(39,662)</u>

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11 December 2023 and signed on its behalf by:

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D Booy
Director

Acrylic Splashbacks Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Carrwood Park
Selby Road
Leeds
West Yorkshire
LS15 4LG
England

These financial statements were authorised for issue by the Board on 11 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on a reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Acrylic Splashbacks Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

Acrylic Splashbacks Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 March 2022	3,915	3,915
At 28 February 2023	3,915	3,915
Depreciation		
At 1 March 2022	3,567	3,567
Charge for the year	87	87
At 28 February 2023	3,654	3,654
Carrying amount		
At 28 February 2023	261	261
At 28 February 2022	348	348

5 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	95	95	95	95
Ordinary A of £1 each	5	5	5	5
	100	100	100	100

6 Loans and borrowings

	2023 £	2022 £
Current loans and borrowings		
Bank overdrafts	20	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.