

Registered number: 8407437

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Sair 1 Limited

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UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2015

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**Prepared By:**  
Sheikh Associates  
Accountants & Registered Auditors  
Spectrum House  
32-34 Gordon House Road  
London  
NW5 1LP

THURSDAY



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COMPANIES HOUSE

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2015**

**DIRECTORS**

Ms S C Cacciato

**REGISTERED OFFICE**

60a Dawes Avenue  
Isleworth  
Middlesex  
TW7 7JS

**COMPANY NUMBER**

8407437

**ACCOUNTANTS**

Sheikh Associates  
Accountants & Registered Auditors  
Spectrum House  
32-34 Gordon House Road  
London  
NW5 1LP

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2015**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31/03/2015**

The directors present their report and accounts for the year ended 31/03/2015

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was to provide 3D computer animator services .

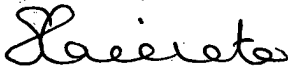
**DIRECTORS**

The directors who served during the year were as follows:

Ms S C Cacciato

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 03/04/2015



.....  
Ms S C Cacciato  
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF SAIR 1 LIMITED, FOR THE YEAR ENDED 31/03/2015**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sair 1 Limited for the year ended 31/03/2015 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Sair 1 Limited, as a body, in accordance with the terms of our engagement letter dated 18/02/2013. Our work has been undertaken solely to prepare for your approval the accounts of Sair 1 Limited and state those matters that we have agreed to state to the Board of Directors of Sair 1 Limited, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sair 1 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sair 1 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Sair 1 Limited. You consider that Sair 1 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sair 1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Sheikh Associates  
Accountants & Registered Auditors  
Spectrum House  
32-34 Gordon House Road  
London  
NW5 1LP

04/04/2015

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/03/2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>	2	34,259	57,390
<b>GROSS PROFIT</b>		<u>34,259</u>	<u>57,390</u>
Distribution costs		(1,679)	(2,008)
Administrative expenses		<u>(8,368)</u>	<u>(7,499)</u>
<b>OPERATING PROFIT</b>	3	24,212	47,883
Interest receivable and similar income		31	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>24,243</u>	<u>47,883</u>
Tax on profit on ordinary activities	5	<u>(4,771)</u>	<u>(9,489)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		19,472	38,394
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>19,472</u>	<u>38,394</u>

**Sair 1 Limited**

**BALANCE SHEET AT 31/03/2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	7	968	581
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	8	-	1,900
Cash at bank and in hand		<u>7,307</u>	<u>7,017</u>
		7,307	8,917
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>5,381</u>	<u>9,489</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>1,926</u>	<u>(572)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,894</u>	<u>9</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Profit and loss account	11	<u>2,893</u>	<u>8</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,894</u>	<u>9</u>

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03/04/2015 and signed on their behalf by



.....  
Ms S C Cacciato  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2015**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1d. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. TURNOVER**

The turnover and pre-tax result is attributable to provide 3D computer animator services.

	2015	2014
	£	£
Fees Receivable	34,259	57,390
	<u>34,259</u>	<u>57,390</u>



### 3. OPERATING PROFIT

	2015	2014
	£	£
Operating Profit is stated after charging:		
Depreciation	387	195
Directors' remuneration	5,755	6,140
	<u>6,142</u>	<u>6,335</u>

### 4. DIRECTORS REMUNERATION

	2015	2014
	£	£
Total remuneration	<u>5,755</u>	<u>6,140</u>

### 5. TAX ON ORDINARY ACTIVITIES

	2015	2014
	£	£
Corporation tax	4,771	9,489
	<u>4,771</u>	<u>9,489</u>

### 6. DIVIDENDS

	2015	2014
	£	£
Ordinary dividends:		
Final paid	16,587	38,386
	<u>16,587</u>	<u>38,386</u>

7. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
At 01/04/2014	776	776
Additions	774	774
At 31/03/2015	<u>1,550</u>	<u>1,550</u>
<b>Depreciation</b>		
At 01/04/2014	195	195
For the year	387	387
At 31/03/2015	<u>582</u>	<u>582</u>
<b>Net Book Amounts</b>		
At 31/03/2015	<u>968</u>	<u>968</u>
At 31/03/2014	<u>581</u>	<u>581</u>

8. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Other debtors	-	1,900
	<u>-</u>	<u>1,900</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Taxation and social security	4,771	9,489
Other creditors	610	-
	<u>5,381</u>	<u>9,489</u>

**10. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
<b>New shares issued during period:</b>		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u><u>-</u></u>	<u><u>1</u></u>

**11. PROFIT AND LOSS RESERVE**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Opening balance	8	-
Profit for the year	19,472	38,394
Dividends Paid	<u>(16,587)</u>	<u>(38,386)</u>
	<u><u>2,893</u></u>	<u><u>8</u></u>

**12. RELATED PARTY TRANSACTIONS**

Ms S Cacciato, director and shareholder, is in control.

**13. TRANSACTIONS WITH DIRECTORS**

At 31 March 2014 the director owed the company £ 1,900.