

Registration number: 08407195

Elaine Johnson Fabrics & Interiors Ltd

Unaudited Abbreviated Accounts
for the Year Ended 29 February 2016

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Elaine Johnson Fabrics & Interiors Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Elaine Johnson Fabrics & Interiors Ltd for the year ended 29 February 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Elaine Johnson Fabrics & Interiors Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Elaine Johnson Fabrics & Interiors Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elaine Johnson Fabrics & Interiors Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Elaine Johnson Fabrics & Interiors Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Elaine Johnson Fabrics & Interiors Ltd. You consider that Elaine Johnson Fabrics & Interiors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Elaine Johnson Fabrics & Interiors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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24 November 2016

Elaine Johnson Fabrics & Interiors Ltd
(Registration number: 08407195)
Abbreviated Balance Sheet as at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,414	6,114
Current assets			
Stocks		26,214	17,132
Debtors	3	695	64
Cash at bank and in hand		2,014	1,631
		<u>28,923</u>	<u>18,827</u>
Prepayments and accrued income		1,053	882
Creditors: Amounts falling due within one year		<u>(20,786)</u>	<u>(34,080)</u>
Net current assets/(liabilities)		<u>9,190</u>	<u>(14,371)</u>
Total assets less current liabilities		10,604	(8,257)
Creditors: Amounts falling due after more than one year		(4,280)	(6,084)
Provisions for liabilities		(235)	2,008
Accruals and deferred income		<u>(1,875)</u>	<u>(1,085)</u>
Net assets/(liabilities)		<u>4,214</u>	<u>(13,418)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>4,114</u>	<u>(13,518)</u>
Shareholders funds/(deficit)		<u>4,214</u>	<u>(13,418)</u>

Elaine Johnson Fabrics & Interiors Ltd
(Registration number: 08407195)
Abbreviated Balance Sheet as at 29 February 2016

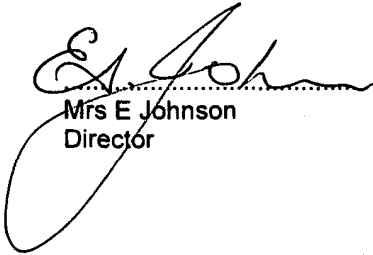
For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2016 and signed on its behalf by:



Mrs E Johnson
Director

Elaine Johnson Fabrics & Interiors Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis as the directors have reviewed the financial position and will continue to support the company

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance basis
Website Development	3 years on straight line basis
Leasehold Improvements	3 years on straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Elaine Johnson Fabrics & Interiors Ltd
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	16,306	16,306
Additions	<u>465</u>	<u>465</u>
At 29 February 2016	<u>16,771</u>	<u>16,771</u>
Depreciation		
At 1 March 2015	10,192	10,192
Charge for the year	<u>5,165</u>	<u>5,165</u>
At 29 February 2016	<u>15,357</u>	<u>15,357</u>
Net book value		
At 29 February 2016	<u>1,414</u>	<u>1,414</u>
At 28 February 2015	<u><u>6,114</u></u>	<u><u>6,114</u></u>

3 Debtors

Debtors includes £139 (2015 - £Nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.