

Unaudited Financial Statements  
for the Year Ended 31 March 2020  
for  
DETAIL C LTD

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for the year ended 31 March 2020

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DETAIL C LTD

Company Information  
for the year ended 31 March 2020

**Directors:** E Purchase  
R Gangotra

**Secretary:** E Purchase

**Registered office:** 64 Great Hampton Street  
Hockley  
Birmingham  
B18 6EL

**Registered number:** 08407193 (England and Wales)

**Accountants:** Haines Watts Birmingham LLP  
5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE

DETAIL C LTD (REGISTERED NUMBER: 08407193)

Balance Sheet  
31 March 2020

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	4		1,530		1,970
<b>Current assets</b>					
Debtors	5	792,746		677,332	
Cash at bank		<u>33,673</u>		<u>26,865</u>	
		826,419		704,197	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>212,845</u>		<u>194,475</u>	
<b>Net current assets</b>			<u>613,574</u>		<u>509,722</u>
<b>Total assets less current liabilities</b>			<u>615,104</u>		<u>511,692</u>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<u>83,327</u>		<u>315,247</u>
<b>Net assets</b>			<u>531,777</u>		<u>196,445</u>
<b>Capital and reserves</b>					
Called up share capital			300		300
Retained earnings	8		<u>531,477</u>		<u>196,145</u>
			<u>531,777</u>		<u>196,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by:

R Gangotra - Director

Notes to the Financial Statements  
for the year ended 31 March 2020

1. **Statutory information**

Detail C Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 10 (2019 - 2) .

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

4. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 April 2019 and 31 March 2020	<u>2,198</u>	<u>1,000</u>	<u>3,198</u>
<b>Depreciation</b>			
At 1 April 2019	229	999	1,228
Charge for year	<u>440</u>	<u>-</u>	<u>440</u>
At 31 March 2020	<u>669</u>	<u>999</u>	<u>1,668</u>
<b>Net book value</b>			
At 31 March 2020	<u>1,529</u>	<u>1</u>	<u>1,530</u>
At 31 March 2019	<u>1,969</u>	<u>1</u>	<u>1,970</u>

5. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	10,207	425,656
Amounts owed by related parties	617,738	122,981
Other debtors	<u>164,801</u>	<u>128,695</u>
	<u>792,746</u>	<u>677,332</u>

6. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Bank loans and overdrafts	23,500	25,562
Trade creditors	39,707	110,498
Amounts owed to related parties	3,092	1,200
Taxation and social security	119,631	35,980
Other creditors	<u>26,915</u>	<u>21,235</u>
	<u>212,845</u>	<u>194,475</u>

7. **Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Bank loans	<u>83,327</u>	<u>315,247</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

8. **Reserves**

	<b>Retained earnings £</b>
At 1 April 2019	<b>196,145</b>
Profit for the year	<b>461,332</b>
Dividends	<b>(126,000)</b>
At 31 March 2020	<b><u>531,477</u></b>

9. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	<b>2020 £</b>	<b>2019 £</b>
<b>E Purchase</b>		
Balance outstanding at start of year	<b>58,825</b>	26,329
Amounts advanced	<b>70,804</b>	65,496
Amounts repaid	<b>(63,000)</b>	(33,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>66,629</u></b>	<b><u>58,825</u></b>

10. **Related party disclosures**

During the year, total dividends of £126,000 (2019 - £33,000) were paid to the directors .

During the year the company has made sales to other connected parties of £2,315,326 (2019 £1,325,423).

At 31 March 2020 the company owed £3,092 (2019 £1,200) to other related parties and was owed £617,738 (2019 £122,980) by other related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.