

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
DETAIL C LTD

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for the year ended 31 March 2019

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DETAIL C LTD

Company Information
for the year ended 31 March 2019

Directors: E Purchase
R Gangotra

Secretary: E Purchase

Registered office: 64 Great Hampton Street
Hockley
Birmingham
B18 6EL

Registered number: 08407193 (England and Wales)

Accountants: Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Balance Sheet
31 March 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		1,970		1
Current assets					
Debtors	5	676,132		154,834	
Cash at bank		<u>26,865</u>		<u>71,625</u>	
		702,997		226,459	
Creditors					
Amounts falling due within one year	6	<u>193,275</u>		<u>118,304</u>	
Net current assets			<u>509,722</u>		<u>108,155</u>
Total assets less current liabilities			<u>511,692</u>		<u>108,156</u>
Creditors					
Amounts falling due after more than one year	7		<u>315,247</u>		-
Net assets			<u>196,445</u>		<u>108,156</u>
Capital and reserves					
Called up share capital			300		300
Retained earnings	8		<u>196,145</u>		<u>107,856</u>
			<u>196,445</u>		<u>108,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2019 and were signed on its behalf by:

R Gangotra - Director

Notes to the Financial Statements
for the year ended 31 March 2019

1. **Statutory information**

Detail C Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2018	-	1,000	1,000
Additions	<u>2,198</u>	<u>-</u>	<u>2,198</u>
At 31 March 2019	<u>2,198</u>	<u>1,000</u>	<u>3,198</u>
Depreciation			
At 1 April 2018	-	999	999
Charge for year	<u>229</u>	<u>-</u>	<u>229</u>
At 31 March 2019	<u>229</u>	<u>999</u>	<u>1,228</u>
Net book value			
At 31 March 2019	<u>1,969</u>	<u>1</u>	<u>1,970</u>
At 31 March 2018	<u>-</u>	<u>1</u>	<u>1</u>

5. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Trade debtors	425,657	27,506
Amounts owed by related parties	121,780	90,222
Other debtors	<u>128,695</u>	<u>37,106</u>
	<u>676,132</u>	<u>154,834</u>

6. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Bank loans and overdrafts	25,562	-
Trade creditors	110,498	78,769
Taxation and social security	35,980	32,595
Other creditors	<u>21,235</u>	<u>6,940</u>
	<u>193,275</u>	<u>118,304</u>

7. **Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Bank loans	<u>315,247</u>	<u>-</u>

8. **Reserves**

	Retained earnings £
At 1 April 2018	107,856
Profit for the year	121,289
Dividends	<u>(33,000)</u>
At 31 March 2019	<u>196,145</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

9. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
E Purchase		
Balance outstanding at start of year	26,329	33,090
Amounts advanced	65,496	26,239
Amounts repaid	(33,000)	(33,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>58,825</u>	<u>26,329</u>

10. **Related party disclosures**

During the year, total dividends of £33,000 (2018 - £33,000) were paid to the directors .

During the year the company has made sales to other connected parties of £1,325,423 (2018 £37,500).

At 31 March 2019 the company owed £nil (2018 £13,555) to other related parties and was owed £479,574 (2018 £90,222) by other related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.