

Registered Number 08406755

GIFTS FOR LITTLE ONES LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	693	375
Investments		-	-
		<u>693</u>	<u>375</u>
Current assets			
Stocks		9,306	7,932
Cash at bank and in hand		241	171
		<u>9,547</u>	<u>8,103</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(17,186)	(14,724)
Net current assets (liabilities)		<u>(7,639)</u>	<u>(6,621)</u>
Total assets less current liabilities		<u>(6,946)</u>	<u>(6,246)</u>
Total net assets (liabilities)		<u>(6,946)</u>	<u>(6,246)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(7,046)	(6,346)
Shareholders' funds		<u>(6,946)</u>	<u>(6,246)</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2017

And signed on their behalf by:

Emma Poles, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced sales for the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life

Office Equipment 20% Straight Line Basis

Website Design Costs 50% Straight Line Basis

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	4,652
Additions	478
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>5,130</u>
Depreciation	
At 1 August 2015	4,277
Charge for the year	160
On disposals	-
At 31 July 2016	<u>4,437</u>
Net book values	
At 31 July 2016	<u>693</u>
At 31 July 2015	<u>375</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.