

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

EDGE 4 SOLUTIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EDGE 4 SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS:

T D Haskins
S D Hockney

REGISTERED OFFICE:

Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

REGISTERED NUMBER:

08405935 (England and Wales)

ACCOUNTANTS:

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

BALANCE SHEET
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>2,562</u>		<u>3,415</u>
			2,562		3,415
CURRENT ASSETS					
Stocks		6,500		6,100	
Debtors	7	17,606		52,360	
Cash at bank		<u>71,520</u>		<u>142,506</u>	
		95,626		200,966	
CREDITORS					
Amounts falling due within one year	8	<u>30,429</u>		<u>114,101</u>	
NET CURRENT ASSETS			<u>65,197</u>		<u>86,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,759		90,280
CREDITORS					
Amounts falling due after more than one year	9		<u>14,746</u>		<u>13,651</u>
NET ASSETS			<u>53,013</u>		<u>76,629</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>52,913</u>		<u>76,529</u>
SHAREHOLDERS' FUNDS			<u>53,013</u>		<u>76,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 December 2021 and were signed on its behalf by:

T D Haskins - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Edge 4 Solutions Limited is a private company, limited by shares, registered in England and Wales. The registered office address can be found on the company information page.

2. **STATEMENT OF COMPLIANCE**

The accounts have been prepared in accordance with the provisions of FRS102 Section 1A small entities. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Goodwill and intangible assets

Goodwill is capitalised and is being amortised over its useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price, less costs to sell. In respect of work in progress and finished goods, cost included a relevant proportion of overheads according to the stage of manufacture/completion.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and retained earnings.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

3. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

5. INTANGIBLE FIXED ASSETS**COST**

At 1 April 2020
and 31 March 2021

Goodwill
£

6,000

AMORTISATION

At 1 April 2020
and 31 March 2021

6,000

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

-
-

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>2,629</u>	<u>12,201</u>	<u>14,830</u>
DEPRECIATION			
At 1 April 2020	2,109	9,306	11,415
Charge for year	<u>130</u>	<u>723</u>	<u>853</u>
At 31 March 2021	<u>2,239</u>	<u>10,029</u>	<u>12,268</u>
NET BOOK VALUE			
At 31 March 2021	<u>390</u>	<u>2,172</u>	<u>2,562</u>
At 31 March 2020	<u>520</u>	<u>2,895</u>	<u>3,415</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	11,265	41,482
Other debtors	<u>6,341</u>	<u>10,878</u>
	<u>17,606</u>	<u>52,360</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	24,967	102,114
Taxation and social security	3,794	10,103
Other creditors	<u>1,668</u>	<u>1,884</u>
	<u>30,429</u>	<u>114,101</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	<u>14,746</u>	<u>13,651</u>

10. ULTIMATE CONTROLLING PARTY

The company has no controlling party Mr S Hockney & Mr T Haskins both own equal amounts of shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.