

**REGISTERED NUMBER: 08405116 (England and Wales)**

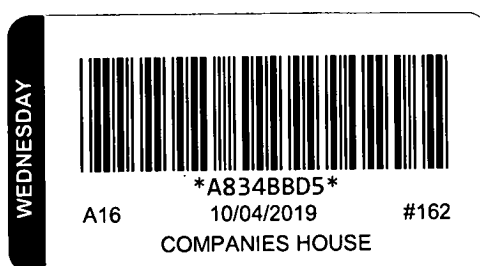
Unaudited Financial Statements

for the year ended

15 August 2018

for

Timik Limited



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for the year ended 15 August 2018

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Timik Limited

Company Information  
for the year ended 15 August 2018

**DIRECTORS:**

M J Cox  
T S Cox  
M J Mann

**REGISTERED OFFICE:**

Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

**BUSINESS ADDRESS:**

Upper Bean Hall  
Church Road  
Bradley Green  
Worcestershire  
B96 6RN

**REGISTERED NUMBER:**

08405116 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Balance Sheet  
15 August 2018

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	401,580	363,245
Cash at bank		455	5,785
		<u>402,035</u>	<u>369,030</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	54,720	74,708
		<u>347,315</u>	<u>294,322</u>
<b>NET CURRENT ASSETS</b>			
		<u>347,315</u>	<u>294,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>347,315</u>	<u>294,322</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		346,315	293,322
		<u>347,315</u>	<u>294,322</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>347,315</u>	<u>294,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 15 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 15 August 2018 in accordance with Section 476 of the Companies Act 2006.

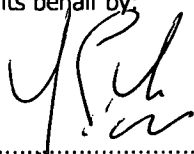
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28/3/19 and were signed on its behalf by:



T S Cox - Director

Notes to the Financial Statements  
for the year ended 15 August 2018

1. **STATUTORY INFORMATION**

Timik Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	401,580	363,245

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	-	90
Taxation and social security	-	71,618
Other creditors	54,720	3,000
	54,720	74,708

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 15 August 2018 and 15 August 2017:

	2018 £	2017 £
<b>M J Cox</b>		
Balance outstanding at start of year	37,570	-
Amounts advanced	30,000	37,570
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>67,570</u>	<u>37,570</u>

**7. RELATED PARTY DISCLOSURES**

The amount owed to the directors at the end of the year was £49,570 (2017: £nil).