

Abbreviated Unaudited Accounts

for the year ended

15 August 2015

for

Timik Limited



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for the year ended 15 August 2015

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DIRECTORS:

M J Cox
T S Cox
M J Mann

REGISTERED OFFICE:

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER:

08405116 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
15 August 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		355,987	354,795
Debtors		1,100	5,209
Cash at bank		2,410	-
		<u>359,497</u>	<u>360,004</u>
CREDITORS			
Amounts falling due within one year		<u>374,763</u>	<u>370,686</u>
NET CURRENT LIABILITIES		<u>(15,266)</u>	<u>(10,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,266)</u>	<u>(10,682)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>(16,266)</u>	<u>(11,682)</u>
SHAREHOLDERS' FUNDS		<u>(15,266)</u>	<u>(10,682)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 15 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 15 August 2015 in accordance with Section 476 of the Companies Act 2006.

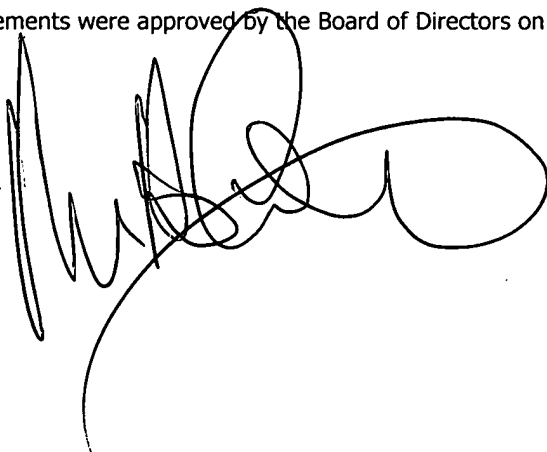
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2015 and were signed on its behalf by:

M J Cox - Director



The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>