

REGISTERED NUMBER: 08404651 (England and Wales)

Financial Statements for the Year Ended 28 February 2018

for

AGJ Associates Limited

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for the Year Ended 28 February 2018

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DIRECTOR:

Mr A G Jack

REGISTERED OFFICE:

1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

BUSINESS ADDRESS:

48 Mount Charles Crescent
Ayr
Strathclyde
KA7 4PA

REGISTERED NUMBER:

08404651 (England and Wales)

ACCOUNTANTS:

Keepers Accountancy Ltd
1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	5		100		288
CURRENT ASSETS					
Debtors	6	3,144		3,144	
Cash at bank		<u>36,790</u>		<u>32,257</u>	
		39,934		35,401	
CREDITORS					
Amounts falling due within one year	7	<u>17,491</u>		<u>24,501</u>	
NET CURRENT ASSETS			<u>22,443</u>		<u>10,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,543</u>		<u>11,188</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>22,542</u>		<u>11,187</u>
SHAREHOLDERS' FUNDS	10		<u>22,543</u>		<u>11,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2018 and were signed by:

Mr A G Jack - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

AGJ Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2017 and 28 February 2018	<u>940</u>
DEPRECIATION	
At 1 March 2017	652
Charge for year	<u>188</u>
At 28 February 2018	<u>840</u>
NET BOOK VALUE	
At 28 February 2018	<u>100</u>
At 28 February 2017	<u>288</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Other debtors	<u>3,144</u>	<u>3,144</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Tax	4,697	4,793
Directors' current accounts	11,726	18,640
Accrued expenses	<u>1,068</u>	<u>1,068</u>
	<u>17,491</u>	<u>24,501</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	28.2.18 £	28.2.17 £
Mr A G Jack		
Balance outstanding at start of year	(18,640)	2,401
Amounts advanced	6,915	42,347
Amounts repaid	-	(63,388)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(11,725)</u>	<u>(18,640)</u>

A directors loan account exists to which there are no terms attached.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A G Jack.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

10. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	28.2.18	28.2.17
	£	£
Profit for the financial year	19,691	18,983
Dividends	(8,336)	(7,940)
Net addition to shareholders' funds	<u>11,355</u>	<u>11,043</u>
Opening shareholders' funds	11,188	145
Closing shareholders' funds	<u>22,543</u>	<u>11,188</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.