

SXSafety Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

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SXSafety Limited

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SXSafety Limited
Balance Sheet as at 31 December 2014

	Note	31 December 2014 £	31 December 2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	929	-
Current assets			
Debtors		3,856	-
Cash at bank and in hand		5,092	1
		8,948	1
Creditors: Amounts falling due within one year		(9,646)	-
Net current (liabilities)/assets		(698)	1
Total assets less current liabilities		231	1
Provisions for liabilities		(186)	-
Net assets		<u>45</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		44	-
Shareholders' funds		<u>45</u>	<u>1</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 March 2015

P A M Prosser
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

SXSafety Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of healthy and safety consultancy services to customers. The company operates the flat rate VAT scheme and the flat rate adjustment is included within turnover.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% Straight line method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	1,161	1,161
At 31 December 2014	1,161	1,161
Depreciation		
Charge for the year	232	232
At 31 December 2014	232	232
Net book value		
At 31 December 2014	929	929

3 Share capital

Allotted, called up and fully paid shares

	31 December 2014		31 December 2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	=====	=====	=====	=====

SXSafety Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

4 Related party transactions

Director's advances and credits

	Year ended 31 December 2014	Year ended 31 December 2014	15 February 2013 to 31 December 2013	15 February 2013 to 31 December 2013
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
P A M Prosser	44,034	42,435	-	-

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