

Financial Statements
for the Year Ended 31 March 2019
for
Chris Leach Dry Stone Walling &
Landscaping Limited



**Chris Leach Dry Stone Walling &
Landscaping Limited**

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for the Year Ended 31 March 2019**

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**Chris Leach Dry Stone Walling &
Landscaping Limited**

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: C Leach

REGISTERED OFFICE: 10 Station Road
Blockley
Moreton-in-Marsh
Gloucestershire
GL56 9DZ

REGISTERED NUMBER: 08403778 (England and Wales)

ACCOUNTANTS: G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

**Chris Leach Dry Stone Walling &
Landscaping Limited (Registered number: 08403778)**

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		5,448		7,241
CURRENT ASSETS					
Debtors	5	1,896		786	
Cash at bank		7,180		4,232	
		<u>9,076</u>		<u>5,018</u>	
CREDITORS					
Amounts falling due within one year	6	13,478		12,140	
NET CURRENT LIABILITIES			<u>(4,402)</u>		<u>(7,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,046</u>		<u>119</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			1,045		118
SHAREHOLDERS' FUNDS			<u>1,046</u>		<u>119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 01/08/2019 and were signed by:



.....
C Leach - Director

The notes form part of these financial statements

**Chris Leach Dry Stone Walling &
Landscaping Limited**

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Chris Leach Dry Stone Walling & Landscaping Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Chris Leach Dry Stone Walling &
Landscaping Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018 and 31 March 2019	1,071	15,990	17,061
DEPRECIATION			
At 1 April 2018	575	9,245	9,820
Charge for year	107	1,686	1,793
At 31 March 2019	682	10,931	11,613
NET BOOK VALUE			
At 31 March 2019	389	5,059	5,448
At 31 March 2018	496	6,745	7,241

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	15,990
DEPRECIATION	
At 1 April 2018	9,245
Charge for year	1,686
At 31 March 2019	10,931
NET BOOK VALUE	
At 31 March 2019	5,059
At 31 March 2018	6,745

**Chris Leach Dry Stone Walling &
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	1,310	200
Other debtors	586	586
	<u>1,896</u>	<u>786</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	1,288	2,343
Hire purchase contracts	3,217	5,984
Taxation and social security	7,861	3,014
Other creditors	1,112	799
	<u>13,478</u>	<u>12,140</u>