

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Nexbay Properties Limited

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for the Year Ended 31 May 2023

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Nexbay Properties Limited

Company Information
for the Year Ended 31 May 2023

DIRECTOR: Mrs J O'Shea

SECRETARY:

REGISTERED OFFICE: 79 Imperial Road
Beeston
Nottinghamshire
NG9 1FE

REGISTERED NUMBER: 08402948 (England and Wales)

ACCOUNTANTS: Evolve Accounting and Tax Solutions Limited
2nd Floor Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Investment property	4		140,000		140,000
CURRENT ASSETS					
Debtors	5	7,021		1	
CREDITORS					
Amounts falling due within one year	6	<u>1,850</u>		<u>-</u>	
NET CURRENT ASSETS			<u>5,171</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			145,171		140,001
PROVISIONS FOR LIABILITIES			<u>35,000</u>		<u>-</u>
NET ASSETS			<u><u>110,171</u></u>		<u><u>140,001</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Revaluation reserve	7		140,000		140,000
Retained earnings			<u>(29,929)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u><u>110,171</u></u>		<u><u>140,001</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2023 and were signed by:

Mrs J O'Shea - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Nexbay Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2022	
and 31 May 2023	<u>140,000</u>
NET BOOK VALUE	
At 31 May 2023	<u>140,000</u>
At 31 May 2022	<u>140,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Other debtors	<u>7,021</u>	<u>1</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Taxation and social security	1,190	-
Other creditors	<u>660</u>	<u>-</u>
	<u>1,850</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

7. **RESERVES**

At 1 June 2022
and 31 May 2023

Revaluation
reserve
£
140,000

Nexbay Properties Limited

Report of the Accountants to the Director of
Nexbay Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Evolve Accounting and Tax Solutions Limited
2nd Floor Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

14 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.