

Registered number
08402902

MANDERLEY COMMERCIAL SERVICES LIMITED

Filleted Accounts

28 February 2022

MANDERLEY COMMERCIAL SERVICES LIMITED**Registered number:** 08402902**Balance Sheet****as at 28 February 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	810,803	811,146
Current assets			
Debtors	4	387	434
Cash at bank and in hand		19,003	10,884
		<u>19,390</u>	<u>11,318</u>
Creditors: amounts falling due within one year	5	(18,605)	(18,923)
Net current assets/(liabilities)		<u>785</u>	<u>(7,605)</u>
Total assets less current liabilities		<u>811,588</u>	<u>803,541</u>
Creditors: amounts falling due after more than one year	6	(688,627)	(711,980)
Provisions for liabilities		(431)	(393)
Net assets		<u>122,530</u>	<u>91,168</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		122,528	91,166
Shareholders' funds		<u>122,530</u>	<u>91,168</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S S Bains

Director

Approved by the board on 17 November 2022

MANDERLEY COMMERCIAL SERVICES LIMITED

Notes to the Accounts

for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not depreciated
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Furnishings	Equipment	Total
	£	£	£	£
Cost				
At 1 March 2021	807,059	5,031	3,733	815,823
Additions	<u>-</u>	<u>-</u>	<u>906</u>	<u>906</u>
At 28 February 2022	<u>807,059</u>	<u>5,031</u>	<u>4,639</u>	<u>816,729</u>
Depreciation				
At 1 March 2021	-	2,909	1,768	4,677
Charge for the year	<u>-</u>	<u>531</u>	<u>718</u>	<u>1,249</u>
At 28 February 2022	<u>-</u>	<u>3,440</u>	<u>2,486</u>	<u>5,926</u>
Net book value				
At 28 February 2022	<u>807,059</u>	<u>1,591</u>	<u>2,153</u>	<u>810,803</u>
At 28 February 2021	807,059	2,122	1,965	811,146

4 Debtors	2022	2021
	£	£
Other debtors	<u>387</u>	<u>434</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	7,725	8,458
Other creditors	<u>10,880</u>	<u>10,465</u>
	<u>18,605</u>	<u>18,923</u>

6 Creditors: amounts falling due after one year	2022	2021
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	£	£
Other creditors	688,627	711,980

7 Related party transactions

Included in creditors falling due after one year are loans to the company from the directors valued at £688,627 (2021 £658,860) and a loan to the company from Ampfield Estates Ltd, a company in which the directors are shareholders and directors, valued at £nil (2021 £55,120). The loans are repayable on demand and there is no agreement to pay interest.

8 Controlling party

The company is controlled by A Bains & S S Bains, the directors.

9 Other information

MANDERLEY COMMERCIAL SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Manderley
30 Straight Mile
Ampfield
Romsey SO51 9BB

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