

Registered Number 08402548

KARMIK LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

Notes 31/05/2014 28/02/2014

		£	£
Called up share capital not paid		-	100
Fixed assets			
Tangible assets	2	196,563	-
		<u>196,563</u>	<u>-</u>
Current assets			
Stocks		103,100	-
Debtors		284,967	-
Cash at bank and in hand		239	-
		<u>388,306</u>	<u>-</u>
Creditors: amounts falling due within one year		(467,959)	-
Net current assets (liabilities)		<u>(79,653)</u>	<u>-</u>
Total assets less current liabilities		<u>116,910</u>	<u>100</u>
Creditors: amounts falling due after more than one year		(109,981)	-
Total net assets (liabilities)		<u>6,929</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,829	-
Shareholders' funds		<u>6,929</u>	<u>100</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 October 2014

And signed on their behalf by:
MICHAEL BAZIW, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives using the reducing balance method.

Plant & Machinery - 15%

Motor Vehicles - 25%

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	-
Additions	233,550
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>233,550</u>
Depreciation	
At 1 March 2014	-
Charge for the year	36,987
On disposals	-
At 31 May 2014	<u>36,987</u>
Net book values	
At 31 May 2014	<u><u>196,563</u></u>
At 28 February 2014	<u><u>-</u></u>

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