

REGISTERED NUMBER: 08401970 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Khaihra Limited

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for the Year Ended 31 March 2018

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Khaihra Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mr Sukhwinder Singh
Mrs Amarjit Kaur

REGISTERED OFFICE:

Desai & Co Accountant
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER:

08401970 (England and Wales)

ACCOUNTANTS:

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Khaihra Limited (Registered number: 08401970)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		95,730		95,730
Property, plant and equipment	5		26,920		32,949
			<u>122,650</u>		<u>128,679</u>
CURRENT ASSETS					
Inventories	6	52,401		52,770	
Debtors	7	1,358		4,499	
Cash in hand		5,146		4,365	
		<u>58,905</u>		<u>61,634</u>	
CREDITORS					
Amounts falling due within one year	8	176,695		182,562	
NET CURRENT LIABILITIES			<u>(117,790)</u>		<u>(120,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,860</u>		<u>7,751</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings	10		4,660		7,551
SHAREHOLDERS' FUNDS			<u>4,860</u>		<u>7,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Khaihra Limited (Registered number: 08401970)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2018 and were signed on its behalf by:

Mr Sukhwinder Singh - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Khaihra Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 7).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>95,730</u>
NET BOOK VALUE	
At 31 March 2018	<u>95,730</u>
At 31 March 2017	<u>95,730</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	11,500	41,828	5,756	59,084
Additions	-	3,711	-	3,711
At 31 March 2018	<u>11,500</u>	<u>45,539</u>	<u>5,756</u>	<u>62,795</u>
DEPRECIATION				
At 1 April 2017	4,600	18,207	3,328	26,135
Charge for year	<u>2,300</u>	<u>6,833</u>	<u>607</u>	<u>9,740</u>
At 31 March 2018	<u>6,900</u>	<u>25,040</u>	<u>3,935</u>	<u>35,875</u>
NET BOOK VALUE				
At 31 March 2018	<u>4,600</u>	<u>20,499</u>	<u>1,821</u>	<u>26,920</u>
At 31 March 2017	<u>6,900</u>	<u>23,621</u>	<u>2,428</u>	<u>32,949</u>

6. INVENTORIES

	31.3.18	31.3.17
	£	£
Stocks	<u>52,401</u>	<u>52,770</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Social Security & Other tax	448	3,629
Prepayments	<u>910</u>	<u>870</u>
	<u>1,358</u>	<u>4,499</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	33,683	27,734
Trade creditors	10,591	13,493
Corporation tax	2,309	408
Value Added Tax	186	1,523
Directors' current accounts	128,326	136,362
Accrued expenses	<u>1,600</u>	<u>3,042</u>
	<u>176,695</u>	<u>182,562</u>

Khaihra Limited (Registered number: 08401970)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

10. **RESERVES**

	Retained earnings £
At 1 April 2017	7,551
Profit for the year	7,109
Dividends	<u>(10,000)</u>
At 31 March 2018	<u>4,660</u>

11. **RELATED PARTY DISCLOSURES**

During the year, the Company has paid rent of £27,000 (2017: £27,000) in respect of use of business property owned by the directors.

Khaihra Limited

Report of the Accountants to the Directors of
Khaihra Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.