

REGISTERED NUMBER: 08401940 (England and Wales)

A GIAZIRI LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

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for the Year Ended 28 February 2017**

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A GIAZIRI LTD

COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTOR: A Giaziri

REGISTERED OFFICE: 18 Endless Street
Salisbury
Wiltshire
SP1 1DP

REGISTERED NUMBER: 08401940 (England and Wales)

ACCOUNTANTS: Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

BALANCE SHEET
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		556,290		640,790
Tangible assets	5		349,710		367,808
			906,000		1,008,598
CURRENT ASSETS					
Stocks		2,435		2,519	
Debtors	6	444,071		12,580	
Cash at bank and in hand		89,798		106,518	
		536,304		121,617	
CREDITORS					
Amounts falling due within one year	7	324,118		282,921	
NET CURRENT ASSETS/(LIABILITIES)			212,186		(161,304)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,118,186		847,294
CREDITORS					
Amounts falling due after more than one year	8		(953,538)		(746,835)
PROVISIONS FOR LIABILITIES			(19,165)		(22,784)
NET ASSETS			145,483		77,675
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			145,481		77,673
SHAREHOLDERS' FUNDS			145,483		77,675

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A GIAZIRI LTD (REGISTERED NUMBER: 08401940)

BALANCE SHEET - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 November 2017 and were signed by:

A Giaziri - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

A Giaziri Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

No depreciation is provided on freehold properties. It is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements from time to time. Accordingly the director considers that the residual values (based on prices prevailing at the time of acquisition) are so high, that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate.

The effect of this treatment on the profit and loss account is detailed in the fixed asset note.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The director has assessed whether the company is a going concern and has considered all available information about the future and is confident of the company's ability to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 March 2016	
and 28 February 2017	<u>844,998</u>
AMORTISATION	
At 1 March 2016	204,208
Charge for year	<u>84,500</u>
At 28 February 2017	<u>288,708</u>
NET BOOK VALUE	
At 28 February 2017	<u>556,290</u>
At 29 February 2016	<u>640,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2017

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2016	253,886	155,806	409,692
Additions	-	3,418	3,418
At 28 February 2017	<u>253,886</u>	<u>159,224</u>	<u>413,110</u>
DEPRECIATION			
At 1 March 2016	-	41,884	41,884
Charge for year	-	21,516	21,516
At 28 February 2017	-	<u>63,400</u>	<u>63,400</u>
NET BOOK VALUE			
At 28 February 2017	<u>253,886</u>	<u>95,824</u>	<u>349,710</u>
At 29 February 2016	<u>253,886</u>	<u>113,922</u>	<u>367,808</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,824	5,057
Amounts owed by participating interests	419,802	-
Other debtors	<u>16,445</u>	<u>7,523</u>
	<u>444,071</u>	<u>12,580</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	78,108	49,947
Hire purchase contracts	20,447	22,127
Trade creditors	18,975	19,945
Taxation and social security	39,060	10,901
Other creditors	<u>167,528</u>	<u>180,001</u>
	<u>324,118</u>	<u>282,921</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	921,331	697,825
Hire purchase contracts	<u>32,207</u>	<u>49,010</u>
	<u>953,538</u>	<u>746,835</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2017

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017	2016
	£	£
A Giaziri		
Balance outstanding at start of year	(148,128)	(171,002)
Amounts advanced	61,418	50,374
Amounts repaid	(40,757)	(27,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(127,467)</u>	<u>(148,128)</u>

Included within other creditors is £127,467 (2016, £148,128) owed to the A Giaziri, director.

Dividends of £24,000 (2016, £27,500) were paid during the year.

10. RELATED PARTY DISCLOSURES

Included within other debtors is £419,802 owed by Health Bite Ltd, a company wholly owned by the director A Giaziri.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Giaziri.

The company is controlled by its director who has a beneficial interest in its entire issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A GIAZIRI LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Giaziri Ltd for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A Giaziri Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A Giaziri Ltd and state those matters that we have agreed to state to the director of A Giaziri Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Giaziri Ltd director for our work or for this report.

It is your duty to ensure that A Giaziri Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Giaziri Ltd. You consider that A Giaziri Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Giaziri Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear Vision Accountancy Limited
1 Abacus House
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SN13 0BH

17 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.