

OLD DOWN LIMITED

**Company Registration Number:
08401832 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

OLD DOWN LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2019

Balance sheet

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Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>10 months to 31 December 2018</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Investments:	3	107,833	1,239,957
Total fixed assets:		<u>107,833</u>	<u>1,239,957</u>
Current assets			
Stocks:		1,079,718	2,564,101
Debtors:		5,085,240	20,340
Cash at bank and in hand:		21,691	10,254
Total current assets:		<u>6,186,649</u>	<u>2,594,695</u>
Creditors: amounts falling due within one year:		(1,156,778)	(729,927)
Net current assets (liabilities):		<u>5,029,871</u>	<u>1,864,768</u>
Total assets less current liabilities:		5,137,704	3,104,725
Creditors: amounts falling due after more than one year:		(3,276,001)	(2,113,400)
Total net assets (liabilities):		<u>1,861,703</u>	<u>991,325</u>
Capital and reserves			
Called up share capital:		700	700
Share premium account:		999,402	999,402
Profit and loss account:		861,601	(8,777)
Shareholders funds:		<u>1,861,703</u>	<u>991,325</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 September 2020
and signed on behalf of the board by:**

Name: A F A Banks
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>10 months to 31 December 2018</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 December 2019

3. Fixed investments

INVESTMENT PROPERTY Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss. Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.