

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A13 *A820ZWA3* #46
04/04/2019
COMPANIES HOUSE

1 Company details

Company number 0 8 4 0 0 8 9 9

Company name in full Chefbites Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sandra Lillian

Surname Mundy

3 Liquidator's address

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode S O 1 5 2 N P

Country

4 Liquidator's name ①

Full forename(s) Alan Peter

Surname Whalley

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode S O 1 5 2 N P

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date	^d 0	^d 8	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 7	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9

7

Progress report

☐ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d 0	^d 3	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Katrina Chia
Company name	James Cowper Kreston
Address	The White Building 1-4 Cumberland Place
Post town	Southampton
County/Region	
Postcode	S O 1 5 2 N P
Country	
DX	
Telephone	023 8022 1222



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Chefbites Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 08/02/2018 To 07/02/2019 £	From 08/02/2018 To 07/02/2019 £
	ASSET REALISATIONS		
18,500.00	Kitchen, Catering and Office Equipmen	10,405.00	10,405.00
22,500.00	Motor Vehicles	14,500.00	14,500.00
800.00	Stock	NIL	NIL
25,609.00	Book Debts	20,207.52	20,207.52
Uncertain	Website	NIL	NIL
NIL	Leasehold Improvements	NIL	NIL
	Cash at Bank	8,380.31	8,380.31
NIL	Petty Cash	3.75	3.75
NIL	Prepayments	NIL	NIL
	Bank Interest Gross	8.29	8.29
	Rebates Refund	84.89	84.89
	DVLA Refund	40.00	40.00
NIL	Other Debtors	<u>NIL</u>	<u>NIL</u>
		53,629.76	53,629.76
	COST OF REALISATIONS		
	Specific Bond	160.00	160.00
	Pre-Liquidation Fees	7,500.00	7,500.00
	Joint Liquidators' Fees	18,212.26	18,212.26
	Joint Liquidators' Expenses	561.35	561.35
	Agents/Valuers Fees (1)	3,590.50	3,590.50
	Agents Disbursements	2,072.96	2,072.96
	Purchase of Number Plates	300.00	300.00
	Stationery & Postage	10.00	10.00
	Statutory Advertising	165.53	165.53
	Insurance of Assets	205.52	205.52
	Bank Charges	<u>6.80</u>	<u>6.80</u>
		(32,784.92)	(32,784.92)
	PREFERENTIAL CREDITORS		
(4,091.38)	RPS - Arrears and Holiday Pay	NIL	NIL
(317.26)	Employees - Arrears and Holiday Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(3,007.42)	Trade & Expense Creditors & Accruals	NIL	NIL
(614.06)	Employees - Notice and Redundancy	NIL	NIL
(17,782.91)	RPS - Notice and Redundancy Pay	NIL	NIL
(97,082.36)	Directors - Mr and Mrs Trott	NIL	NIL
(8,729.26)	Banks	NIL	NIL
(3,431.92)	HMRC - PAYE and NIC	NIL	NIL
(12,388.18)	HMRC - VAT	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(150.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(80,185.75)		20,844.84	20,844.84
	REPRESENTED BY		
	Vat Receivable		16.20
	Interest Bearing Current Account		20,828.64
			20,844.84

**Chefbites Limited
In Liquidation**

Annual Progress Report
Pursuant to Part 18 of the Insolvency Rules 2016



Summary Information

The Company	Chefbites Limited
Registered Number	08400899
Registered Address	C/o James Cowper Kreston The White Building 1-4 Cumberland Place Southampton SO15 2NP
Activity of the Company	Event Catering
Date of the Liquidation	08 February 2018
Liquidator Details	Sandra Mundy and Peter Whalley James Cowper Kreston The White Building 1-4 Cumberland Place Southampton SO15 2NP
IP Numbers	9441 and 6588
Date of Liquidators' Appointment	08 February 2018
Changes to Office Holders	N/A
Dividend Prospect	A preferential dividend of £3,362.99 was paid shortly after the reporting period. A notice of intended dividend was circulated to all creditors in January 2019 stating that a first and final dividend will be paid within two months from the last date of proving being the 18 February 2019.

Introduction

This progress report has been prepared to provide an update for the work undertaken in the period.

The following appendices accompany this report:

Appendix A	Receipts and Payments account
Appendix B	Statement of Remuneration and Expenses

Assets

The directors' statement of affairs stated that the physical assets of the Company included kitchen, catering and office equipment and motor vehicles. We engaged independent agents to value and sell the assets of the Company. The estimated to realise in-situ values were used in the directors' statement of affairs. The kitchen, catering and office equipment were estimated to realise £18,500. We were not able to realise the assets in-situ and therefore the value achieved was somewhat lower than given in the statement of affairs. We realised the kitchen and catering equipment for £9,405 by online auction. The estimated to realise value of the motor vehicles was £22,500 and we realised the motor vehicles for £14,500. We sold the computer equipment for £1,000 to a connected party, one of the directors.

In relation to the connected party transaction best practice requires us to disclose to creditors that we have acted with due regard to creditors' interests by providing creditors with a proportionate and sufficiently detailed justification of why a sale to a connected party was undertaken, including the alternatives considered. In this case the assets had been marketed as part of the online auction and the directors' offer represented the best offer available. The agent confirmed that the offer was for full market value and therefore in the circumstances it was not necessary to consider any further alternatives.

We received cash at bank of £8,380.31 and also petty cash of £3.75. On the directors' statement of affairs, debtors were estimated to be £25,609. After our appointment, we realised debtors of £20,207. We made enquiries of the other debtors who confirmed that they had paid prior to our appointment which we verified. We are not expecting any more debtor realisations.

There was also a refund of £84.89 from Basingstoke and Deane City Council. The DVLA also refunded £40. The only other asset of bank interest of £8.29 was received.

It is unlikely that we will be successful in asking the landlord for the return of the rent deposit of £4,800 as stated on the directors' statement of affairs. The Company has not conducted itself in accordance with its lease terms as it vacated early prior to the expiry of the lease in November 2018 and it is not in a position to pay its rent from April to November 2018.

We do not anticipate any further asset realisations.

Creditors

Secured Creditors and the Prescribed Part

The Company had not granted a charge on its assets. No secured claims have been received. The prescribed part therefore does not apply.

Preferential and Unsecured creditors

Four preferential claims has been received amounting to £3,370. The directors' statement of affairs estimated that unsecured creditor liabilities were valued at £143,036. To date, 15 claims have been received in the liquidation which total £184,288. The landlord has submitted a claim in the liquidation.

Distributions

A preferential dividend of £3,362.99 was paid shortly after the reporting period. All preferential elements of the claims were paid in full. A notice of intended dividend was circulated to all creditors in January 2019

stating that a first and final dividend will be paid within two months from the last date of proving being the 18 February 2019. The distribution will follow shortly after this report.

Compliance

We have, during the period since our appointment, complied with the requirement to notify interested parties of our appointment and filed the necessary documents with both the Registrar of Companies and the London Gazette. We have also notified HM Revenue and Customs and submitted tax returns as necessary. In addition we have attended to case maintenance including set-up, banking, record collection and periodic file reviews.

Liquidators' Remuneration

During the meeting of creditors held on 8 February 2018, it was resolved that the liquidators' remuneration be set as follow:

- a. A set amount of £5,000 plus VAT in respect of matters pertaining to compliance
- b. 30% of the assets which are realised (excluding the cash)
- c. 50% of all the monies realised in relation to investigation work
- d. Category 2 disbursements are authorised to be drawn when incurred

At the meeting, it was also resolved that the liquidators be authorised to receive a set amount of £7,500 plus VAT in connection with the convening of the meeting and preparing the statement of affairs.

The joint liquidators have reviewed the work undertaken and reported here and consider this level of costs to be appropriate bearing in mind the nature and complexity of the case.

In the reporting period the joint liquidators have incurred disbursements of £561.35 which have been drawn.

For more information on the joint liquidators' charging policy please visit;

<https://www.jamescowperkreston.co.uk/information-and-guides>

Click on "Information to creditors with regards to office holders' remuneration and expenses" under the heading "Other information".

What remains to be done

It remains for us to pay a dividend to unsecured creditors, submit the corporation tax return for the first year of the liquidation, and pay any corporation tax, if due. We can then issue the final report to creditors and Companies House to conclude the liquidation.

Statutory Rights

Rule 18.9 of the Insolvency Rules 2016 entitles 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court to make a written request to the liquidators for further information about remuneration or expenses. In response to such a request the liquidators must respond within 14 days:-

- a) Providing all of the information requested;
- b) Providing some of the information requested; or
- c) Declining to provide the information requested.

The liquidators may provide only some of the information or decline the request if:

- a) The time or cost of preparing the information would be excessive;
- b) Disclosure of the information would be prejudicial to the conduct of the case;
- c) Disclosure might reasonably be expected to lead to violence against any person; or
- d) The liquidators are subject to an obligation of confidentiality in relation to the information.

If the liquidators do not provide all of the information or decline to provide any of the information they must inform the person or persons making the request of their reasons for so doing. A creditor, who need not be the same creditor(s) who requested the information may then apply to Court within 21 days of the following.

- a) The liquidators giving reasons for not providing all of the information requested; or
- b) The expiry of the 14 days in which the liquidators must respond.

The court may then make such order as it thinks just.

Rule 18.34 provides that an unsecured creditor with the concurrence of at least 10% of the total value of the unsecured creditors of the Company (or any unsecured creditor with the permission of the court) may apply to the court on the grounds that liquidators' remuneration or expenses are excessive or the basis fixed for the remuneration is inappropriate. Such application must be made no later than eight weeks after receipt by the applicant creditor(s) of this progress report.

Privacy Policy

The office holders and James Cowper Kreston respect your right to privacy. As a requirement of the insolvency procedure we may, in the course of our work, control or process personal data. Our privacy policy can be found at our website <https://www.jamescowperkreston.co.uk/privacy-policy/> and this details how we collect, use, share, protect, and retain personal information, what happens if we transfer information overseas, and your rights in relation to GDPR and the Data Protection Act 2018. If you wish to receive a hard copy of this privacy policy please let us know.

Further assistance

Should any member have any queries regarding this report, please do not hesitate to contact my assistant, Katrina Chia, or me.



Sandra Mundy
Joint Liquidator

3 April 2019

Appendix A

**Joint Liquidators' Receipts and Payments Account
From 8 February 2018 to 7 February 2019**

RECEIPTS	Statement of Affairs (£)	Total From 08/02/2018 To 07/02/2019 (£)
Kitchen, Catering and Office Equipment	18,500.00	10,405.00
Motor Vehicles	22,500.00	14,500.00
Book Debts	25,609.00	20,207.52
Cash at Bank		8,380.31
Petty Cash		3.75
Bank Interest Gross		8.29
Rebates Refund		84.89
DVLA Refund		40.00
		<u>53,629.76</u>
PAYMENTS		
Specific Bond		160.00
Pre-Liquidation Fees		7,500.00
Joint Liquidators' Fees		18,212.26
Joint Liquidators' Expenses		561.35
Valuers Fees - Proudley Associates		3,590.50
Agents Disbursements		2,072.96
Purchase of number plates		300.00
Stationery & Postage		10.00
Statutory Advertising		165.53
Insurance of Assets		205.52
Bank Charges		6.80
		<u>32,784.92</u>
Net Receipts/(Payments)		<u><u>20,844.84</u></u>
MADE UP AS FOLLOWS		
Interest Bearing Current Account		20,828.64
VAT Receivable / (Payable)		16.20
		<u><u>20,844.84</u></u>

Appendix B

Joint Liquidators' Statement of Remuneration and Expenses
From 8 February 2018 to 7 February 2019

Account	Incurred In Period	Accrued In Period	Total In Period
Specific Bond	160.00	-	160.00
Pre-Liquidation Fees	7,500.00	-	7,500.00
Joint Liquidators' Fees	18,212.26	-	18,212.26
Joint Liquidators' Expenses	561.35	-	561.35
Valuers' Fees - Proudley Associates	3,590.50	-	3,590.50
Agents' Disbursements	2,072.96	-	2,072.96
Stationery & Postage	10.00	-	10.00
Statutory Advertising	165.53	-	165.53
Insurance of Assets	205.52	-	205.52
Bank Charges	6.80	-	6.80
	32,484.92	-	32,484.92