

WU07

Notice of progress report in a winding-up by the court



Companies House

THURSDAY



ABUJP59N

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05/01/2023

#174

COMPANIES HOUSE

1 Company details

Company number 0 8 4 0 0 6 1 7

Company name in full Larkhark Films Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Glyn

Surname Mummery

3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Atkinson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

② Other liquidator
Use this section to tell us about
another liquidator.



Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 1	^d 5	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1	
To date	^d 1	^d 4	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature 	X
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Signature date	^d 0	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
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WU07

Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Saskia Chalmers**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House**

Warley Hill Business Park**The Drive**

Post town **Brentwood**

County/Region **Essex**

Postcode **C M 1 3 3 B E**

Country

DX **cp.brentwood@frpadvisory.com**

Telephone **01277 50 33 33**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse





FRP

LARKHARK FILMS LIMITED (IN LIQUIDATION) ("THE COMPANY")

The Liquidators' Progress Report for the period 15 December 2021 – 14 December 2022 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

03 January 2023

**FRP**

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

Statutory Requirements

From the date of my appointment and throughout the administration of the estate, I am required to attend to a number of statutory matters. These have been detailed in the Schedule of Work. The main areas being: -

- Reviewing handover documents from the Official Receiver
- Maintaining accurate records of case progression.
- Completing reviews in accordance with the requirements of my reporting professional body.
- Reporting to creditors on an annual basis.
- Make payments from realisations in accordance with the schedule of priority payments.

Creditors

All creditor information has been inputted onto our case management system and I have notified creditors of my appointment.

Following realisations into the estate, and after priority costs are paid, I will issue and advertise a Notice to Claim and a Notice of Intended Dividend. On expiry all creditors' claim will be agreed, subject to sufficient supporting documentation.

As detailed in the Schedule of Work enclosed, I am required to undertake the following: -

- Realise any assets located from investigations into the Company.
- Agree the claims of creditors and distribute funds to creditors where available.

- Ensure all statutory and compliance matters are attended to.
- Pay all costs and expenses of the estate and bring the liquidation estate to a close when deemed appropriate.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

Our enquiries have now been finalised and we comment as follows:

The Company had monies held as cash at bank and these monies were requested from Barclays. Due to one of the accounts holding over £100,000, there were delays in receiving the monies as further authentication had to be completed by the liquidators for the monies to be transferred into the liquidation estate.



FRP

1. Progress of the liquidation

The Company had outstanding monies owed regarding an arbitration in the United States. I can confirm that all monies have now been received in this regard.

The Company's accountancy records have been received, alongside the company bank statements. The accountancy records and the bank statements have both been reviewed in full.

Solicitors have been instructed to assist and provide advice in relation to the two secured charges held over the company.

The directors of the Company have been in correspondence with the Joint Liquidators and have provided detailed accounts of the Company and its actions in the lead up to liquidation. They have also noted their queries over the listed creditors. These will be reviewed further when it is necessary to pay a dividend to creditors.

**FRP**

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

I can confirm that there are two charges registered at Companies House.

The first charge is registered in relation to the project 'Starbright' and acts as a fixed charge over property, stocks, all debts, capital goodwill, insurances and project assets, whereas the floating charge element covers funds retained by the company. There is therefore a prescribed part in relation to the floating charge, which is detailed below.

The second charge is registered as fixed and floating over the company's assets including a bank account purportedly registered to and owned by the company. The bank account quoted in the charge document does not belong to the company and my legal team have advised that the security is therefore defective for both the fixed and floating charge elements.

Preferential Creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

VAT	£0.00
PAYE (including student loan repayments)	£0.00
Construction Industry Scheme deductions	£0.00

Employees' NI contributions	£0.00
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I am currently not aware of any secondary preferential creditors in this matter.

Unsecured creditors

We have received claims totalling £14,903,809.35 from unsecured creditors in these proceedings.

Claims received are in the process of being agreed and a distribution is expected to be paid to unsecured creditors within the next 12 months.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

In this circumstance, it is estimated that the prescribed part available for the unsecured creditors will be circa £12,834.52; this is calculated as follows:

	£	Prescribed Part £
Net floating charge realisations currently held		106,597.98
Less: estimated Liquidators' fees and expenses (net of VAT)		57,420.89
Less: estimate preferential creditors		0.00
Net realisations available for the prescribed part		49,177.009



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2. Estimated outcome for the creditors

Prescribed part

50% of 1 st £10,000	£5,000.00
20% thereafter	£7,835.42
Total prescribed part	<u>£12,834.52</u>

The above table is merely an estimate to give creditors an indication of what funds may be available pursuant to the prescribed part; accordingly, the estimate may be subject to change.

The funds available as a result of the prescribed part, after the Liquidators' costs for dealing with it, will be distributed between the unsecured creditors who have claimed in the liquidation. According to the statement of affairs, unsecured creditors are circa £14,903,809.35; subject to all creditors making a claim in the liquidation, a prescribed part distribution of 0.001 pence in the pound is estimated.

**FRP**

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis.

To date fees of £16,694.00 excluding VAT have been drawn from the funds available.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The remuneration anticipated to be recovered by the Liquidators based on time costs, is not likely to exceed the sum provided in the fees estimate previously circulated to creditors.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

In the table below is the estimate of the anticipated costs:

Expense	Estimated cost per initial	Revised anticipated	Paid to date

Larkhark Films Limited (In Liquidation)
The Liquidators' Progress Report

	estimate £	costs £	£
Petition Costs	Uncertain	17,292.94	17,292.94
Total	Uncertain	17,292.94	17,292.94

The estimated costs, as per the above table, have exceeded the original estimate for the following reasons:

Petition Costs were uncertain at the time the estimated outcome statement was circulated, due to the total not yet being provided. These have since been provided and evidence of the same, with £17,292.94 being paid to the petitioning creditor.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
DLA Piper	Solicitors	£1,730.00 plus VAT

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses,



FRP

3. Liquidators' remuneration, disbursements and expenses

which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

**FRP**

Appendix A

Statutory information about the Company and the liquidation

LARKHARK FILMS LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 13/02/2013

Company number: 08400617

Registered office: 250 Wharfedale Road, Winnersh Triangle,
Wokingham, RG41 5TP

Previous registered office: N/A

Business address: N/A

LIQUIDATION DETAILS:

Liquidator(s): Glyn Mummery & Paul Atkinson

Address of Liquidator(s): FRP Advisory Trading Limited
Jupiter House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Date of appointment of Liquidator(s): 15 December 2021

Court in which Liquidation proceedings were brought: The High Court of Justice

Court reference number: 000922

Appendix B

Liquidators' Receipts & Payments Account for both the Period and cumulatively

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Larkhark Films Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments			
Statement of Affairs £	From 15/12/2021 To 14/12/2022 £	From 15/12/2021 To 14/12/2022 £	
			ASSET REALISATIONS
	741.07	741.07	Bank Interest Gross
106,947.00	106,598.53	106,598.53	Cash at Bank
3,500.00	NIL	NIL	Expenses Owed
Uncertain	NIL	NIL	Investigations
248.00	2,478.68	2,478.68	Monies from US Arbitration
	109,818.28	109,818.28	
			COST OF REALISATIONS
	88.00	88.00	Bank Charges
	148.22	148.22	ISA Interest
	0.45	0.45	DTI Cheque Fees
Uncertain	16,694.00	16,694.00	Joint Liquidators' Remuneration
(5,000.00)	1,730.00	1,730.00	Legal Fees - DLA Piper
Uncertain	5,000.00	5,000.00	O.R. Remuneration
	17,292.94	17,292.94	Petitioners Costs
(6,000.00)	(1,600.00)	(1,600.00)	Petitioners Deposit
NIL	6,000.00	6,000.00	Sec of State Fees
NIL	225.00	225.00	Specific Bond
	81.00	81.00	Statutory Advertising
	(45,659.61)	(45,659.61)	
			UNSECURED CREDITORS
(14,903,809.35)	NIL	NIL	Unsecured Creditors
	NIL	NIL	
(14,804,114.35)	64,158.67	64,158.67	
			REPRESENTED BY
		60,412.67	ISA Main A/C
		3,746.00	Vat Recoverable Floating
		64,158.67	



Glyn Mummery
Joint Liquidator

**FRP**

Appendix C

A Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories of work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where the fee basis proposed is time costs, further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
<ul style="list-style-type: none">• The records received are complete and up to date• There are no additional matters to investigate or pursue• No financial irregularities are identified• A committee of creditors is not appointed• There are no exceptional queries from stakeholders• Full co-operation of the directors and other relevant parties is received as required by legislation• There are no health and safety or environmental issues to be dealt with• The case will be closed within 3 years

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Appendix C

A Schedule of Work

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements	General matters
	<p>Completion of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations.</p> <p>Completion of a conflict check.</p> <p>Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.</p> <p>In addition to the above take on procedures to consider if there are any other case specific matters be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position; social media; profile of the client or its stakeholders</p>	<p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</p> <p>Consider any ongoing liaison with third parties that may be required.</p> <p>Ascertaining the online presence of the insolvent and taking appropriate measures to control or close it as required.</p>
	Ethical Requirements	
	<p>Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.</p>	<p>Further ethical reviews to be undertaken throughout the Joint Liquidator's appointment.</p>
	Case Management Requirements	
	<p>Receipt of handover papers from the Official Receiver.</p> <p>Acknowledge receipt of handover papers from the Official Receiver. Setting up a case file and entering case details onto IPS, including uploading of the case diary lines to ensure progression the case is monitored.</p>	<p>Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p> <p>Continue to maintain an accurate Receipts and Payments Account.</p>

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Appendix C

A Schedule of Work

<p>Identifying any handover papers that have not been received and notify the Official Receiver.</p> <p>Completion of a Companies House check for present and past directorships of the directors.</p> <p>Identifying initial letters to be drafted including the initial questionnaire for completion by the Company Directors.</p> <p>Uploading pre drafted letter packs to enable that initial enquiries are undertaken efficiently.</p> <p>Setting up and administering insolvent estate bank accounts throughout the duration of the case.</p> <p>Completion of a full review of the handover papers from the Official Receiver and form a strategy for administration of the case.</p> <p>Determine case strategy upon a review by the Liquidators and to document this.</p> <p>Calculating and arranging the bonding of the Liquidators.</p> <p>Managerial review of the case to set case budget.</p> <p>Maintaining accurate Receipts and Payments Account.</p> <p>Maintaining accurate checklists to ensure a good progression of the case throughout Liquidator's appointment.</p> <p>Correspondence with the Company's former advisors and bank accounts requesting third party information to assist in general enquiries.</p>	<p>Continue to review and document case strategy as the case progresses.</p> <p>Continue to complete checklists and update diary management systems.</p> <p>Continue to administer the insolvent estate bank accounts throughout the duration of the case.</p> <p>Continue to correspond with the Company's advisors and bank accounts to assist with general enquiries.</p> <p>Periodic internal reviews and monitoring of the case to ensure progression.</p>
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Appendix C

A Schedule of Work

2	ASSET REALISATION Work undertaken to date One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. Insurance will be arranged by the Insolvency Practitioner to ensure available assets are protected until such time as they are realised. Cash at Bank – The Company had monies held as cash at bank, these monies were requested from Barclays. Due to one of the accounts holding over £100,000. There were delays in receiving the monies as further authentication had to be completed by the liquidators in order for the monies to be transferred into the liquidation estate. The total amount received in this regard is £106,598.53. I can confirm that no further realisations are expected in this matter. Arbitration Monies – The Company had outstanding monies owed regarding an arbitration in the United States. I can confirm that £2,478.66 has been received in this regard and no further realisation are expected in this matter.	ASSET REALISATION Future work to be undertaken Further details of any future asset realisation is detailed in the Investigations section below.
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date Notify creditors of my appointment as Joint Liquidator. The Insolvency Practitioner is required to establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken To provide a statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. To undertake file reviews to ensure case progression is being maintained.

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Appendix C

A Schedule of Work

	<p>Conducting file reviews in accordance with the requirements of the Joint Liquidator's reporting professional body to ensure case progression is being maintained.</p> <p>Obtaining creditor approval for the basis on which the office holder's fees will be calculated by way of a decision procedure.</p>	<p>To place legal advertisements as required by statute which may include notices to submit claims and formal meetings of creditors, if requested in accordance with the Insolvency Rules 2016, by a minimum of 10% in the value of creditors.</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes :</p> <ul style="list-style-type: none"> - Final Review; - Preparing final reports for stakeholders and send final report and notice to creditors and bankrupt, in accordance with the Insolvency Rules 2016; - statutory advertising and filing the relevant documentation with the Registrar of Companies. - Respond to any challenges, objection or requests for information from creditors, if necessary; - Reconcile Insolvency Service Account; - Release outstanding restriction, if necessary; - File final notice with Official Receiver.
4	<p>INVESTIGATIONS</p> <p>Work undertaken to date</p>	<p>INVESTIGATIONS</p> <p>Future work to be undertaken</p>
	<p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <p>Acquisition of the Company books and records from the Director and accountant.</p> <p>Completing a full review of the Company books and records.</p>	<p>Continue to correspond with the Director, to assist with any enquiries, as necessary.</p> <p>Assist any solicitor or agents who are instructed concerning my investigations into the Company's conduct.</p>

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A Schedule of Work

	<p>Correspondence with the Company Director and a review of the Director's questionnaire.</p> <p>Correspondence with the Company Director concerning his queries in relation to the listed creditors.</p> <p>Obtain the Company's bank statements and completing a full review.</p> <p>Correspondence with third parties who have previously assisted the Company, to identify the Company's position prior to the Winding Up Order.</p>	
5	<p>CREDITORS</p> <p>Work undertaken to date</p>	<p>CREDITORS</p> <p>Future work to be undertaken</p>
	<p>Enter creditor details on the IPS, the bespoke insolvency accounting system.</p> <p>Notify creditors of appointment and request for Proof of Debt forms to be completed and returned.</p> <p>Enter Proof of Debt forms on to IPS.</p> <p>Correspond with creditors and assist with creditor queries.</p> <p>Correspondence with petitioning creditor, for a detail of the petition costs.</p>	<p>Secured Creditors:</p> <p>Prior to making a distribution to secured creditors the office holder will obtain advice on the validity of security before making payment.</p> <p>Before making a payment to a secured creditor who holds a floating charge the office holder will need to ascertain if a prescribed part, (essentially a ring fenced sum of money) must first be set aside for the benefit of the unsecured creditors.</p> <p>Unsecured creditors:</p> <p>If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. To date the IP is aware of 11 potential creditors according to the information currently available. As required</p>

**FRP**

Appendix C

A Schedule of Work

		<p>the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors.</p> <p>HMRC claims: Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate.</p>
6	LEGAL AND LITIGATION Work undertaken to date	LEGAL AND LITIGATION Future work to be undertaken
	<p>Advice received from DLA Piper Solicitors regarding the secured charges held over the Company.</p> <p>Instruction of DLA Piper to assist with enquiries into the secure charges alongside any additional investigatory matters, as and when it is deemed necessary that assistance is required.</p>	<p>No further legal action is anticipated.</p>
	TOTAL ESTIMATED FEES	TIME COSTS CAPPED AT £35,000.00

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Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

Larkhark Films Limited (In Liquidation)

Time charged for the period 15 December 2021 to 14 December 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Htly Rate £
<input checked="" type="checkbox"/> Administration and Planning	1.70	0.90	0.50	10.80	13.90	2,337.00	168.13
A&P - Admin & Planning				0.30	0.30	31.00	103.33
A&P - Case Accounting - General	0.70				0.70	346.50	495.00
A&P - Case Accounting		0.70	0.10	0.70	1.50	322.00	214.67
A&P - Case Control and Review	1.00				1.00	495.00	495.00
A&P - Fee and WIP			0.20		0.20	46.00	230.00
A&P - General Administration		0.20	0.20	9.80	10.20	1,096.50	107.50
<input checked="" type="checkbox"/> Asset Realisation			5.30		5.30	1,219.00	230.00
ROA - Asset Realisation			5.30		5.30	1,219.00	230.00
<input checked="" type="checkbox"/> Creditors			1.60	0.70	2.30	442.00	192.17
CRE - Secured Creditors			1.10		1.10	253.00	230.00
CRE - Unsecured Creditors			0.50	0.70	1.20	189.00	157.50
<input checked="" type="checkbox"/> Investigation	0.30	22.60	6.40	11.05	40.35	10,270.50	254.54
INV - Investigatory Work		22.60	5.20	10.75	38.55	9,816.00	254.63
INV - Legal - Investigations	0.30			0.30	0.60	178.50	297.50
Inv - Ftech - Relativity Maintenance			1.20		1.20	276.00	230.00
<input checked="" type="checkbox"/> Statutory Compliance	0.80	0.50	2.40	14.00	17.70	2,551.50	144.15
STA - Appointment Formalities		0.30		7.30	7.60	827.50	108.88
STA - Bonding/ Statutory Advertising				0.10	0.10	10.00	100.00
STA - Statutory Compliance - General			2.30	5.00	7.30	1,047.00	143.42
STA - Tax/VAT - Post appointment			0.10	0.20	0.30	47.00	156.67
STA - Statutory Reporting/ Meetings	0.80	0.20		1.40	2.40	620.00	258.33
Total Hours	2.80	24.00	16.20	36.55	79.55	16,820.00	211.44

Disbursements for the period

15 December 2021 to 14 December 2022

	Value £
<input checked="" type="checkbox"/> Category 1	
Advertising	81.00
Bonding	225.00
Grand Total	306.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Larkhark Films Limited (In Liquidation)
The Liquidators' Progress Report

Appendix E

Statement of Expenses incurred in the Period



FRP

Larkhark Films Limited (In Liquidation) Statement of expenses for the period ended 14 December 2022	
Expenses	Period to 14 December 2022 £
Office Holders' remuneration (Time costs)	16,820
Official Receiver's Fees	5,000
Bonding	225
Legal Fees - DLA Piper	1,730
Statutory Advertising	81
Petitioning Costs	17,293
Bank Charges	88
Secretary of State Fees	6,000
DTI Cheque Fees	0
ISA Interest	148
VAT	3,746
Total	51,132