

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Anna's Grocery Ltd

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for the Year Ended 28 February 2019

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Anna's Grocery Ltd

Company Information
for the Year Ended 28 February 2019

DIRECTORS:

Mrs A Wisniewska
M Wisniewski

SECRETARY:

REGISTERED OFFICE:

58-60
Well Hall Road
London
SE9 6SH

REGISTERED NUMBER:

08400616

ACCOUNTANTS:

Ambiz
21 Selborne Road
London
N22 7TH

Income Statement
for the Year Ended 28 February 2019

	Notes	28.2.19 £	28.2.18 £
TURNOVER		1,052,222	977,376
Cost of sales		<u>886,620</u>	<u>787,280</u>
GROSS PROFIT		165,602	190,096
Administrative expenses		<u>111,962</u>	<u>98,147</u>
		53,640	91,949
Other operating income		<u>-</u>	<u>119</u>
OPERATING PROFIT	4	53,640	92,068
Interest payable and similar expenses		<u>253</u>	<u>-</u>
PROFIT BEFORE TAXATION		53,387	92,068
Tax on profit		<u>12,040</u>	<u>18,304</u>
PROFIT FOR THE FINANCIAL YEAR		<u>41,347</u>	<u>73,764</u>

The notes form part of these financial statements

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	5		44,466		22,110
CURRENT ASSETS					
Stocks		-		4,800	
Debtors	6	768		26,953	
Cash at bank and in hand		<u>181,903</u>		<u>134,872</u>	
		182,671		166,625	
CREDITORS					
Amounts falling due within one year	7	<u>40,693</u>		<u>34,205</u>	
NET CURRENT ASSETS			<u>141,978</u>		<u>132,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,444		154,530
CREDITORS					
Amounts falling due after more than one year	8		<u>14,567</u>		-
NET ASSETS			<u>171,877</u>		<u>154,530</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>171,875</u>		<u>154,528</u>
SHAREHOLDERS' FUNDS			<u>171,877</u>		<u>154,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

M Wisniewski - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Anna's Grocery Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.19	28.2.18
	£	£
Depreciation - owned assets	<u>12,792</u>	<u>8,093</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2018	38,018
Additions	<u>35,148</u>
At 28 February 2019	<u>73,166</u>
DEPRECIATION	
At 1 March 2018	15,908
Charge for year	<u>12,792</u>
At 28 February 2019	<u>28,700</u>
NET BOOK VALUE	
At 28 February 2019	<u>44,466</u>
At 28 February 2018	<u>22,110</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Amounts owed by participating interests	-	26,717
Other debtors	<u>768</u>	<u>236</u>
	<u>768</u>	<u>26,953</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Trade creditors	-	1
Amounts owed to participating interests	1	-
Taxation and social security	26,050	18,304
Other creditors	<u>14,642</u>	<u>15,900</u>
	<u>40,693</u>	<u>34,205</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.19	28.2.18
	£	£
Finance leases	<u>14,567</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2019 and 28 February 2018:

	28.2.19 £	28.2.18 £
Mrs A Wisniewska		
Balance outstanding at start of year	26,715	23,317
Amounts advanced	-	3,398
Amounts repaid	(26,715)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>26,715</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.