

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
FREESTYLE.TELEMEDIA LIMITED

THURSDAY



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25/06/2015

#141

COMPANIES HOUSE

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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FREESTYLE.TELEMEDIA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

Miss A I L Spracklyng
Mrs J Muldoon

SECRETARY:

REGISTERED OFFICE:

Room 6
21 St Georges Road
Newquay
Cornwall
TR7 1RE

REGISTERED NUMBER:

08400341 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	28.2.15 £	28.2.14 £
CURRENT ASSETS			
Debtors	2	150	750
Cash at bank		605	324
		<u>755</u>	<u>1,074</u>
CREDITORS			
Amounts falling due within one year		<u>1,790</u>	<u>486</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,035)</u>	<u>588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,035)</u>	<u>588</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(2,035)</u>	<u>(412)</u>
SHAREHOLDERS' FUNDS		<u>(1,035)</u>	<u>588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

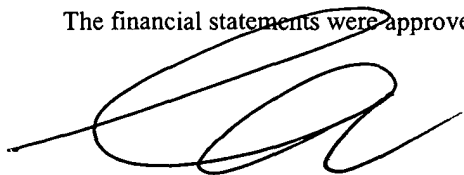
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2015 and were signed on its behalf by:



Miss A I L Spracklyng - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company is not VAT registered, therefore turnover represents sales of services and is recognised when the call is completed.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £150 (28.2.14 - £150).

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

4. **GOING CONCERN AND LIQUIDITY RISK**

Although the company has a deficiency of assets at the Balance Sheet date, the most significant creditor (Note 7) continues to be the director's current account. Whilst this amount is effectively repayable on demand, the director is fully aware of the shortfall in the company's net assets, and has given assurances that the loan owing to him personally will not be called upon to the extent that the company does not have sufficient working capital. On that basis, the director has concluded that there is no material uncertainty which casts any significant doubt upon the company's ability to continue as a going concern. As a result, the going concern basis of accounting has been adopted and is considered appropriate.