

REGISTERED NUMBER: 08399962 (England and Wales)

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TO REGISTRAR

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AND RETURN

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
Honddu Veterinary Practice Limited

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Honddu Veterinary Practice Limited

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Honddu Veterinary Practice Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTORS:

H L Jones
E A Davies
L C Jenkins

REGISTERED OFFICE:

21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER:

08399962 (England and Wales)

ACCOUNTANTS:

Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

Honddu Veterinary Practice Limited (Registered number: 08399962)

**Abbreviated Balance Sheet
31 May 2016**

| | Notes | 31.5.16 £ | 31.5.15 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 540,979 | 615,597 |
| Tangible assets | 3 | 55,292 | 44,562 |
| | | <u>596,271</u> | <u>660,159</u> |
| CURRENT ASSETS | | | |
| Stocks | | 113,610 | 56,987 |
| Debtors | | 342,602 | 318,736 |
| Cash at bank and in hand | | 213,559 | 218,517 |
| | | <u>669,771</u> | <u>594,240</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>783,271</u> | <u>929,604</u> |
| NET CURRENT LIABILITIES | | <u>(113,500)</u> | <u>(335,364)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>482,771</u> | <u>324,795</u> |
| PROVISIONS FOR LIABILITIES | | <u>6,223</u> | <u>3,570</u> |
| NET ASSETS | | <u><u>476,548</u></u> | <u><u>321,225</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 102 | 102 |
| Profit and loss account | | <u>476,446</u> | <u>321,123</u> |
| SHAREHOLDERS' FUNDS | | <u><u>476,548</u></u> | <u><u>321,225</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

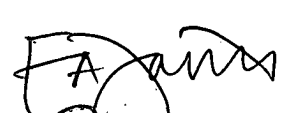
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

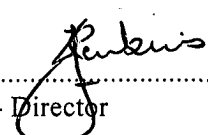
The notes form part of these abbreviated accounts

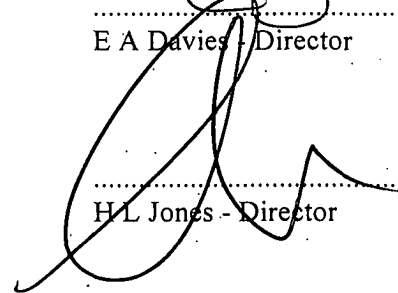
Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on16/01/2017..... and were signed on its behalf by:


.....
E A Davies - Director


.....
L C Jenkins - Director


.....
H L Jones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through the funding provided by the directors shown within creditors. The directors have confirmed they will provide sufficient funding to enable the company to continue trading for at least one year from the date of the approval of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|-------------------------------|
| Land and buildings | - 5% on cost |
| Plant and machinery etc | - 20% on cost and 15% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Honddu Veterinary Practice Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------------------|------------|
| COST | |
| At 1 June 2015 and 31 May 2016 | 746,178 |
| AMORTISATION | |
| At 1 June 2015 | 130,581 |
| Amortisation for year | 74,618 |
| At 31 May 2016 | 205,199 |
| NET BOOK VALUE | |
| At 31 May 2016 | 540,979 |
| At 31 May 2015 | 615,597 |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 June 2015 | 54,189 |
| Additions | 20,136 |
| Disposals | (4,270) |
| At 31 May 2016 | 70,055 |
| DEPRECIATION | |
| At 1 June 2015 | 9,627 |
| Charge for year | 7,139 |
| Eliminated on disposal | (2,003) |
| At 31 May 2016 | 14,763 |
| NET BOOK VALUE | |
| At 31 May 2016 | 55,292 |
| At 31 May 2015 | 44,562 |

Honddu Veterinary Practice Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.16 £ | 31.5.15 £ |
|---------|------------|-------------------|--------------|--------------|
| 51 | Ordinary A | £1 | 51 | 51 |
| 51 | Ordinary B | £1 | 51 | 51 |
| | | | <u>102</u> | <u>102</u> |