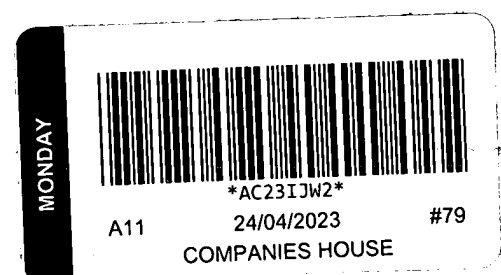


Registered number
08399493

Knowl End Farm 143 Ltd

Filleted Accounts

28 February 2023



Knowl End Farm 143 Ltd**Registered number:** 08399493**Balance Sheet****as at 28 February 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	153,440	170,321
Current assets			
Stocks		30,304	22,247
Debtors	4	282,150	151,320
Cash at bank and in hand		76,145	43,227
		<u>388,599</u>	<u>216,794</u>
Creditors: amounts falling due within one year	5	(213,441)	(136,564)
Net current assets		<u>175,158</u>	<u>80,230</u>
Total assets less current liabilities		<u>328,598</u>	<u>250,551</u>
Provisions for liabilities		(11,605)	(10,718)
Net assets		<u>316,993</u>	<u>239,833</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		316,893	220,290
Shareholders' funds		<u>316,993</u>	<u>220,390</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J M Gibbons
Director

Approved by the board on 30 March 2023

Knowl End Farm 143 Ltd
Notes to the Accounts
for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Improvements to property	2% on cost
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Knowl End Farm 143 Ltd
Notes to the Accounts
for the year ended 28 February 2023

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.

2 Employees			2023 Number	2022 Number
Average number of persons employed by the company			<u>0</u>	<u>0</u>
3 Tangible fixed assets				
	Improvements to property £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 March 2022	105,436	184,104	46,727	336,267
Additions	-	-	35,987	35,987
Disposals	-	-	(28,287)	(28,287)
At 28 February 2023	<u>105,436</u>	<u>184,104</u>	<u>54,427</u>	<u>343,967</u>
Depreciation				
At 1 March 2022	10,965	144,957	29,468	185,390
Charge for the year	2,108	9,787	10,573	22,468
On disposals	-	-	(17,331)	(17,331)
At 28 February 2023	<u>13,073</u>	<u>154,744</u>	<u>22,710</u>	<u>190,527</u>
Net book value				
At 28 February 2023	<u>92,363</u>	<u>29,360</u>	<u>31,717</u>	<u>153,440</u>
At 28 February 2022	<u>94,471</u>	<u>39,147</u>	<u>17,259</u>	<u>150,877</u>
4 Debtors			2023 £	2022 £
Trade debtors			169,636	140,664
Bradford Cargo Terminal Limited - Loan			102,420	-
VAT			9,538	9,087
Prepayments			556	1,569
			<u>282,150</u>	<u>151,320</u>

Knowl End Farm 143 Ltd
Notes to the Accounts
for the year ended 28 February 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Corporation tax	22,267	-
Deferred income	24,045	40,342
Trade creditors	67,716	-
Directors' loan accounts	91,212	89,212
Accruals	3,895	2,704
KEF Employment loan account	4,306	4,306
	<u>213,441</u>	<u>136,564</u>

6 Other information

Knowl End Farm 143 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Brearley Mill
Halifax Road
Eastwood
Todmorden
OL14 6EF