

Abbreviated Unaudited Accounts

for the Period 12 February 2013 to 28 February 2014

for

ORSON AND WELLES LIMITED

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for the Period 12 February 2013 to 28 February 2014

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ORSON AND WELLES LIMITED

Company Information

for the Period 12 February 2013 to 28 February 2014

DIRECTORS:

Mrs Rachel Yacoubian
Mr Robin Yacoubian

REGISTERED OFFICE:

9 Mount Beacon
Bath
BA1 5QP

REGISTERED NUMBER:

08399058 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

Abbreviated Balance Sheet
28 February 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		808
CURRENT ASSETS			
Stocks		15,500	
Debtors		279	
Cash at bank		<u>14,547</u>	
		30,326	
CREDITORS			
Amounts falling due within one year		<u>37,070</u>	
NET CURRENT LIABILITIES			<u>(6,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,936)</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(5,938)</u>
SHAREHOLDERS' FUNDS			<u>(5,936)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2014 and were signed on its behalf by:

Mr Robin Yacoubian - Director

**Notes to the Abbreviated Accounts
for the Period 12 February 2013 to 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,077
At 28 February 2014	1,077
DEPRECIATION	
Charge for period	269
At 28 February 2014	269
NET BOOK VALUE	
At 28 February 2014	808

Notes to the Abbreviated Accounts - continued
for the Period 12 February 2013 to 28 February 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

TRANSACTIONS WITH DIRECTORS

During the period, the company purchased stock in the sum of £7,813 from Mr Robin Yacoubian and Mrs Rachel Yacoubian, the directors of the company, on normal trading basis.

LOAN FROM DIRECTORS

During the period, Mr Robin Yacoubian and Mrs Rachel Yacoubian provided a loan to the company in the sum of £35,870. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.