

# Ross & Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

**Ross & Associates Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Ross & Associates Limited  
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ross & Associates Limited for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Ross & Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ross & Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ross & Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ross & Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ross & Associates Limited. You consider that Ross & Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ross & Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Fuller & Roper Limited  
Chartered Accountants  
The Counting House  
Church Farm Business Park  
Corston  
Bath  
BA2 9AP  
8 December 2015

**Ross & Associates Limited**  
**(Registration number: 08397288)**  
**Abbreviated Balance Sheet at 28 February 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		33,330	25,331
Cash at bank and in hand		<u>34,698</u>	<u>39,261</u>
		68,028	64,592
Creditors: Amounts falling due within one year		<u>(49,726)</u>	<u>(55,382)</u>
Net assets		<u><u>18,302</u></u>	<u><u>9,210</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>18,202</u>	<u>9,110</u>
Shareholders' funds		<u><u>18,302</u></u>	<u><u>9,210</u></u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 December 2015 and signed on its behalf by:

.....  
Mr Adam Ross  
Director

The notes on page 3 form an integral part of these financial statements.

**Ross & Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

**3 Related party transactions**

Included within other creditors is a balance of £21,709 (2014 - £31,704) owed to the directors of the company.

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