

Ross & Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Ross & Associates Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Ross & Associates Limited
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ross & Associates Limited for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ross & Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ross & Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ross & Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ross & Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ross & Associates Limited. You consider that Ross & Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ross & Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Fuller & Roper Limited
Chartered Accountants
The Counting House
Church Farm Business Park
Corston
Bath
BA2 9AP
29 November 2016

Ross & Associates Limited
(Registration number: 08397288)
Abbreviated Balance Sheet at 29 February 2016

| | Note | 2016 £ | 2015 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 233 | - |
| Current assets | | | |
| Debtors | | 55,636 | 33,330 |
| Cash at bank and in hand | | 24,858 | 34,698 |
| | | 80,494 | 68,028 |
| Creditors: Amounts falling due within one year | | (47,799) | (49,726) |
| Net current assets | | 32,695 | 18,302 |
| Total assets less current liabilities | | 32,928 | 18,302 |
| Provisions for liabilities | | (46) | - |
| Net assets | | 32,882 | 18,302 |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 32,782 | 18,202 |
| Shareholders' funds | | 32,882 | 18,302 |

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 November 2016 and signed on its behalf by:

.....
Mr Adam Ross
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Ross & Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | 33% straight line |

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Ross & Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| Additions | 350 | 350 |
| At 29 February 2016 | 350 | 350 |
| Depreciation | | |
| Charge for the year | 117 | 117 |
| At 29 February 2016 | 117 | 117 |
| Net book value | | |
| At 29 February 2016 | 233 | 233 |

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

4 Related party transactions

Included within other creditors is a balance of £18,102 (2015 - £21,709) owed to the directors of the company.

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