

Registered Number 08395882

DRIVE DEVELOPMENT SOLUTIONS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	957	1,537
		<u>957</u>	<u>1,537</u>
Current assets			
Stocks		2,112	-
Debtors		13,375	11,726
Cash at bank and in hand		4,455	447
		<u>19,942</u>	<u>12,173</u>
Creditors: amounts falling due within one year		<u>(20,324)</u>	<u>(10,143)</u>
Net current assets (liabilities)		<u>(382)</u>	<u>2,030</u>
Total assets less current liabilities		<u>575</u>	<u>3,567</u>
Provisions for liabilities		<u>(172)</u>	<u>(307)</u>
Total net assets (liabilities)		<u>403</u>	<u>3,260</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		401	3,258
Shareholders' funds		<u>403</u>	<u>3,260</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2016

And signed on their behalf by:

J Hudson, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 33% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	2,810
Additions	518
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>3,328</u>
Depreciation	
At 1 June 2015	1,273
Charge for the year	1,098
On disposals	-
At 31 May 2016	<u>2,371</u>
Net book values	
At 31 May 2016	<u>957</u>
At 31 May 2015	<u>1,537</u>

3 Transactions with directors

Name of director receiving advance or credit:	J Hudson
Description of the transaction:	Balance
Balance at 1 June 2015:	-
Advances or credits made:	£ 3,127
Advances or credits repaid:	-
Balance at 31 May 2016:	<u>£ 3,127</u>

Included within other debtors is an overdrawn directors loan account for J Hudson amounting to £3,127 (2015 - £1,506 Credit). The maximum amount outstanding during the year was £16,889.

There were a number of transactions during the year resulting in a net withdrawal on the loan account of £4,633.

The loan bears no right to interest and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.