

**REGISTERED NUMBER: 08395446 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
WEST KINGSMILL SOLAR LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>

**WEST KINGSMILL SOLAR LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**DIRECTORS:**

M G Robertson  
Thames Street Services Limited

**REGISTERED OFFICE:**

6th Floor, St Magnus House  
3 Lower Thames Street  
London  
EC3R 6HD

**REGISTERED NUMBER:**

08395446 (England and Wales)

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company over the year was the generation of electricity using solar technology.

**DIRECTORS**

M G Robertson has held office during the whole of the period from 1 April 2019 to the date of this report.

Other changes in directors holding office are as follows:

D B Freeder - resigned 14 February 2020

Thames Street Services Limited - appointed 17 December 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Thames Street Services Limited - Director

25 March 2021

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020**

		31/3/20	31/3/19
	Notes	£	£
<b>TURNOVER</b>		220,753	234,232
Cost of sales		<u>(26,879)</u>	<u>(35,741)</u>
<b>GROSS PROFIT</b>		193,874	198,491
Administrative expenses		<u>(151,055)</u>	<u>(202,862)</u>
<b>OPERATING PROFIT/(LOSS)</b>	4	42,819	(4,371)
Interest receivable and similar income		<u>-</u>	<u>6</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		42,819	(4,365)
Tax on profit/(loss)		<u>4,781</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>47,600</u>	<u>(4,365)</u>

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	31/3/20 £	31/3/19 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,208,166	1,264,291
<b>CURRENT ASSETS</b>			
Debtors	6	507,054	39,692
Cash at bank		<u>27,866</u>	<u>403,153</u>
		534,920	442,845
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(47,373)</u>	<u>(54,242)</u>
<b>NET CURRENT ASSETS</b>		<u>487,547</u>	<u>388,603</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,695,713	1,652,894
<b>PROVISIONS FOR LIABILITIES</b>		-	(4,781)
<b>NET ASSETS</b>		<u>1,695,713</u>	<u>1,648,113</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		16,992	16,992
Share premium	8	1,614,192	1,614,192
Retained earnings	8	<u>64,529</u>	<u>16,929</u>
		<u>1,695,713</u>	<u>1,648,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2020**

---

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2021 and were signed on its behalf by:

Thames Street Services Limited - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**1. STATUTORY INFORMATION**

West Kingsmill Solar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income from the generation of the renewable electricity from the operational installations during the year, excluding Value Added Tax. Turnover is recognised in the period in which the electricity is generated.

Turnover is generated through the sale of electricity under Power Purchase Agreements and through the sale of Renewable Obligation Certificates from the UK Government's Renewable Obligation Scheme.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 25 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. OPERATING PROFIT/(LOSS)**

The operating profit (2019 - operating loss) is stated after charging:

	31/3/20	31/3/19
	£	£
Depreciation - owned assets	<u>84,987</u>	<u>83,713</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	1,675,240
Additions	28,862
At 31 March 2020	<u>1,704,102</u>
<b>DEPRECIATION</b>	
At 1 April 2019	410,949
Charge for year	84,987
At 31 March 2020	<u>495,936</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>1,208,166</u>
At 31 March 2019	<u>1,264,291</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Trade debtors	8,805	8,733
Amounts owed by group undertakings	456,883	-
Prepayments	528	576
Accrued income	40,838	30,383
	<u>507,054</u>	<u>39,692</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Trade creditors	(1,167)	5,633
Other creditors	3,434	3,434
VAT creditor	18,398	2,499
Accruals and deferred income	<u>26,708</u>	<u>42,676</u>
	<u>47,373</u>	<u>54,242</u>

**8. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2019	16,929	1,614,192	1,631,121
Profit for the year	<u>47,600</u>	-	<u>47,600</u>
At 31 March 2020	<u>64,529</u>	<u>1,614,192</u>	<u>1,678,721</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.