

**Registered Number 08395040**

**VEHICLE TRADING GROUP LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		226	226
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets		-	-
Investments	2	293,011	35,652
		<u>293,011</u>	<u>35,652</u>
<b>Current assets</b>			
Stocks		47,175	-
Debtors	3	12,104,553	974
Investments		-	-
Cash at bank and in hand		608,920	-
		<u>12,760,648</u>	<u>974</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(4,357,827)	0
<b>Net current assets (liabilities)</b>		<u>8,402,821</u>	<u>974</u>
<b>Total assets less current liabilities</b>		<u>8,696,058</u>	<u>36,852</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,861,245)	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(165,187)</u>	<u>36,852</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,200	1,200
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		293,011	35,652
Profit and loss account		(459,398)	0
<b>Shareholders' funds</b>		<u>(165,187)</u>	<u>36,852</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2016

And signed on their behalf by:

**John David Voss, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Group Accounts**

The Company is entitled to the exemption under Section 399 of the Companies Act 2006 from the obligation to prepare group accounts.

**Share Based Payments**

Equity-settled share based payments are issued to certain employees.

Equity-settled share based payments are recognised in equity at the date the option is exercised.

For equity-settled share based payments, where the terms of the arrangement are such that the employee may choose whether the transaction is settled in cash or by the issue of equity instruments, the goods or services received are measured at the directors' best estimate of the expenditure required to settle the liability if the employee were to opt for cash settlement at each balance sheet date, and at the date of settlement. Changes in the expenditure required to settle the liability are recognised as an expense in the profit and loss account, unless they qualify for recognition as an asset. Should the employee wish to settle the share based payment with equity instruments, the liability at the date of settlement is deemed to be the proceeds of the issue of the equity instrument.

For equity-settled share based payments, when Vehicle Trading Group Limited retains the right to decide how the transaction is settled, and anticipate that the transaction will be settled through equity instruments, the transaction will be recognised in line with the accounting policy for equity-settled share based payments above. In the case of equity-settled share based payments, when Vehicle Trading Group Limited retains the right to decide whether the transaction is settled through an equity instrument or with cash (or other assets), the directors will make their best estimate as to how the transaction will be settled and account for it accordingly.

## 2 **Fixed assets Investments**

COST Investments other than loans £

At 1 April 2014 35,652

Additions 257,359

At 31 March 2015 293,011

NET BOOK VALUE

At 31 March 2015 293,011

At 31 March 2014 35,652

Included within the carrying value of £293,011 is £293,011 relating to a non interest bearing capital contribution to certain subsidiary undertakings in connection with share based payments.

Subsidiary undertakings comprise:

Name Proportion of shares and voting rights held Nature of business

Vehicle Credit Limited 66.7% Finance broker and lender under Consumer Credit Acts and commercial lenders

Vehicle Stocking Limited 100% Provision of finance to the motor trade

All of the above are incorporated in England and Wales.

The aggregate capital and reserves as at 31 March 2015 and the results of each subsidiary undertaking for the period then ended is:

Aggregate capital and reserves Profit/(Loss) for the year  
£ £

Vehicle Credit Limited 192,861 (755,967)

Vehicle Stocking Limited 2,221,045 (1,318,061)

## 3 **Debtors**

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	8,631,973	0

## 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2
972 A Ordinary shares of £1 each	972	972

On 14 December 2013 shares in the company were granted to four employees of its subsidiary undertakings.

The shares offered were 'B class' shares which hold no voting right or rights to dividends except at the discretion of the 'A class' shareholders. The total number of shares offered to employees was 226.

The vesting conditions attached to the shares were that the employee must be in employment with the company for a period of 12 months, and there were no options outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.