

LONDON CHASE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

LONDON CHASE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

LONDON CHASE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Director	GURDEAN SINGH LUTHER
Company Number	08394128 (England and Wales)
Registered Office	13 ADELAIDE ROAD CHALK FARM LONDON LONDON NW3 3QE UK
Accountants	SIMKAP LIMITED North London Business Park, Building 3 Oakleigh Road South New Southgate London N11 1GN

LONDON CHASE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	4	309	192
Cash at bank and in hand		130,020	176,399
		<u>130,329</u>	<u>176,591</u>
Creditors: amounts falling due within one year	5	(147)	(40,726)
Net current assets		<u>130,182</u>	<u>135,865</u>
Total assets less current liabilities		130,182	135,865
Creditors: amounts falling due after more than one year	6	(7,500)	(7,500)
Net assets		<u>122,682</u>	<u>128,365</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		122,680	128,363
Shareholders' funds		<u>122,682</u>	<u>128,365</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 November 2017.

GURDEAN SINGH LUTHER
Director

Company Registration No. 08394128

LONDON CHASE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

LONDON CHASE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08394128. The registered office and principal place of business is 13 ADELAIDE ROAD, CHALK FARM, LONDON, LONDON, NW3 3QE, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Debtors	2017	2016
	£	£
Trade debtors	309	192
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	(22)	19,262
Other creditors	244	21,539
Loans from directors	(75)	(75)
	147	40,726
6 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	7,500	7,500

LONDON CHASE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

