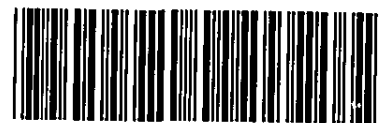


AB Dynamics 2013 Limited

**Non-statutory financial statements for the purpose of
section 92(1)(b) and (c) of the Companies Act 2006**

Period ended 28 February 2013

WEDNESDAY



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LD1 08/05/2013 #33
COMPANIES HOUSE

Company Number 08393914

Company Information

Directors

Anthony Best
Timothy John Rogers

Company Secretary

Robert Andrew Leonard Hart

Registered Office

Holt Road
Bradford on Avon
Wiltshire
BA15 1AJ

Auditors

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

Independent Auditors' Statement to AB Dynamics 2012 Limited for the purpose of section 92(1)(b) and (c) of the Companies Act 2006

We have audited the balance sheet and related notes of AB Dynamics 2013 Limited as at 28 February 2013 set out on pages 3 to 8 which have been prepared under the accounting policies set out therein

This report is made solely to the company for the purpose of the company re-registering as a public limited company. Our work has been undertaken so that we might state to the company those matters we are required to state to them in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The company's directors are responsible for the preparation of the balance sheet and related notes

It is our responsibility to

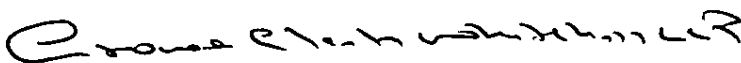
- report on whether the balance sheet has been properly prepared in accordance with the requirements of the Companies Act 2006 that would have applied if it had been prepared for a financial year of the company with such modifications as are necessary by reason of that fact, and
- form an independent opinion, based on our examination, concerning the relationship between the company's net assets and its called-up share capital and undistributable reserves at the balance sheet date

Opinion concerning proper preparation of balance sheet

In our opinion the audited balance sheet at 28 February 2013 has been properly prepared in accordance with the requirements of the Companies Act 2006 which would have applied had the Balance Sheet been prepared for a financial year of the company

Statement on net assets

In our opinion, at 28 February 2013 the amount of the company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called-up share capital and undistributable reserves



Crowe Clark Whitehill LLP
Statutory Auditor
London

Date **8 MAY 2013**

Statement of Financial Position at 28 February 2013

	Note	£
Assets		
<i>Current assets</i>		
Cash and cash equivalents		1
Total Assets		<u>1</u>
Equity and liabilities		
<i>Capital and reserves</i>		
Share capital	3	1
Retained earnings		-
Total equity attributable to equity holders of the parent		<u>1</u>
Total liabilities		-
Total equity and liabilities		<u>1</u>

Approved by the Board on 8 MAY 2013

Anthony Best
Director

Timothy John Rogers
Director

Statement of Comprehensive Income for the period from 7 February 2013 to 28 February 2013

	Note	£
Revenue		-
Finance costs		-
Profit for the period		<u>-</u>
Total comprehensive income attributable to equity owner		<u><u>-</u></u>

Statement of Changes in Equity

	Share capital £	Retained earnings £	Total equity £
On incorporation	1	-	1
Retained profit for the period	-	-	-
Other comprehensive income for the period	-	-	-
As at 28 February 2013	1	-	1

Share capital comprises the ordinary issued share capital of the company

Retained earnings represent the aggregate retained earnings of the company

Statement of Cash Flows for the period from 7 February 2013 to 28 February 2013

	£
Financing activities	
Proceeds from issue of share capital	1
Net cash from financing activities	<u>1</u>
Net increase in cash and cash equivalents	<u>1</u>
Cash and cash equivalents at beginning of period	<u>-</u>
Cash and cash equivalents at end of period	<u><u>1</u></u>

Notes to the Financial Information

1 General Information

The company was incorporated in England and Wales on 7 February 2013 as a private limited company. The company did not trade during the period under review. The registered office and head office of the Company is located at Holt Road, Bradford on Avon, Wiltshire BA15 1AJ.

2. Accounting Policies

Basis of preparation

The directors have concluded that it is appropriate for the financial information to be prepared on a going concern basis.

The financial information of the company is presented in United Kingdom Pounds Sterling ("£").

This financial information of the company has been prepared on a historical basis as varied by the use of fair value in accordance with IFRS, International Accounting Standards (IASs) and International Financial Reporting Interpretations Committee (IFRIC) interpretations as adopted by the European Union.

Cash and cash equivalents

Cash in the statement of financial position and the statement of cash flows is cash held on call with banks.

Financial assets

The directors classify the company's financial assets as loans and receivables at fair value through profit or loss. The directors determine the classification of its financial assets at initial recognition. The financial assets held comprise cash and cash equivalents and these are classified as loans and receivables.

Comparative figures

No comparative figures have been presented as the financial information covers the period from incorporation on 7 February 2013 to 28 February 2013.

Standards and interpretations issued but not yet applied

Certain changes to IFRS will be applicable for the company's financial information in future periods. To the extent that the company has not adopted these early in the current financial information, they will not affect the company's reported profit or equity but they will affect disclosures.

As at the date of approval of this financial information, the following standards and interpretations were in issue but not yet endorsed by the European Union:

IFRS 9 – Financial Instruments,
IFRS 10 – Consolidated Financial Statements,
IFRS 11 – Joint Arrangements,
IFRS 12 – Disclosure of Interests in other entities,
IFRS 13 – Fair Value Measurement,
IAS27 – Separate Financial Statements,
IAS28 – Investments in Associates and Joint Ventures,
Amendment to IAS12 – Deferred Tax Recovery of Underlying Assets,
Amendment to IFRS1 – Severe Hyperinflation and Removal of Fixed Dates for First-Time Adopters,

Amendment to IAS1 – Presentation of Items of Other Comprehensive Income,
 Amendment to IAS19 – Employee Benefits,
 Amendment to IFRS7 – Disclosures, Offsetting Financial Assets and Financial Liabilities,
 Amendment to IAS32 – Offsetting Financial Assets and Financial Liabilities,
 Amendment to IFRS1 – Government Loans,
 IFRIC 20 – Stripping Costs in the Production Phase of a Surface Mine

Numerous other minor amendments to standards have been made as a result of the IASB's annual improvement project

3. Share capital

Ordinary shares	£
Issued and fully paid 1 share of £1	1

The company was incorporated on 7 February 2013 with no authorised share capital

On incorporation, one subscriber share of £1 was issued to Anthony Best

4 Directors' emoluments

No emoluments were paid to the directors during the period under review

5. Financial instruments

All of the company's financial assets are classified as loans and receivables As at 28 February 2013, the company's financial assets comprised £1 of receivables

6 Ultimate controlling party

Anthony Best is the ultimate controlling party of the company

7 Post balance sheet event

On incorporation one ordinary share of £1 00 was subscribed by and issued to Anthony Best

On 8 May 2013 the Company issued 133,999 ordinary shares of £1 00 each to the shareholders of Anthony Best Dynamics Limited in consideration for the transfer of the entire issued share capital of Anthony Best Dynamics Limited to the Company pursuant to a Share Exchange Agreement of the same date