

REGISTERED COMPANY NUMBER: 08391061 (England and Wales)  
REGISTERED CHARITY NUMBER: 1151075

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period**  
**6 February 2013 to 31 December 2013**  
**for**  
**Access Aspiration**

THURSDAY



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A03

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26/09/2014

#226

COMPANIES HOUSE

Mapperson Price, Chartered Accountants  
286a High Street  
Dorking  
Surrey  
RH4 1QT

**Access Aspiration**

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**for the period 6 February 2013 to 31 December 2013**

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**Access Aspiration**

**Reference and Administrative Details**  
**for the Period 6 February 2013 to 31 December 2013**

**TRUSTEES**

Ms P R J Fraser (appointed 9.4.13)  
Mrs L B Gadd (appointed 20.6.13)  
Mrs J A Halpern Prince (Joint Chairman) (appointed 6.2.13)  
D R Meller (Joint Chairman) (appointed 6.2.13)

**COMPANY SECRETARY**

Mrs K E Sant

**REGISTERED OFFICE**

21-24 6th Floor  
Millbank Tower  
Millbank  
London  
SW1P 4QP

**REGISTERED COMPANY NUMBER**

08391061 (England and Wales)

**REGISTERED CHARITY NUMBER**

1151075

**INDEPENDENT EXAMINER**

Mapperson Price, Chartered Accountants  
286a High Street  
Dorking  
Surrey  
RH4 1QT

**Report of the Trustees**  
**for the period 6 February 2013 to 31 December 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 6 February 2013 to 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The charity registered with the Charity Commission on 5 March 2013, Charity Number: 1151075.

**INCORPORATION**

The charitable company was incorporated on 6 February 2013 and commenced trading on the same date.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

At December 2013, the charity has 4 trustees but a process has commenced to add further trustees in 2013/14. No trustees received any remuneration. The charity is grateful to all the Trustees for the time and financial contributions they give and their overall generous contributions.

The post of Director is filled by Kirstie Sant on a part time contract basis who is supported by employee Programme Manager Sophie Conway and there has been both volunteer and some temporary administrative support in the year.

**Induction and training of new trustees**

All new trustees are given, in the view of the Board, sufficient training, which, although of an informal nature provides adequate knowledge of their specific field to understand the nature of the charity and fully comply with its objectives and aims.

**Organisational structure**

Access Aspiration (referred to as 'the charity' in the remainder of this report) is registered with the Charity Commission. Our Memorandum and Articles of Association originally provided for a minimum of two trustees.

The Board of Trustees is required to monitor the affairs and the general business of the charity and meets as required.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are aware of the risks faced by the charity and endeavour to deal with those risks appropriately.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Access aims to engage with non-selective state schools in England to deliver interview and employability training, together with aspirational work placements. Access focuses on schools where there is limited existing provision and will work with every student in the sixth form to find a meaningful work experience.

Our objectives are to:

Improve employability of 16-18 year olds.

Increase social mobility

Remove barriers to access to both higher education and employment

Broaden young people's understanding of the workplace

To work with academy and non-selective schools in areas of deprivation

To work with academy and non-selective schools who are improving but not yet at national standards for GCSE or A level.

**Public benefit**

When reviewing the charity's aims we have referred to the Charity Commission guidance on public benefit.

**Report of the Trustees**  
**for the period 6 February 2013 to 31 December 2013**

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

Access has had a variety of volunteers over the year but has a longer term policy of engaging a cohort of business volunteers to help with the delivery of training in schools, particularly for mock interview training.

**Report of the Trustees**  
**for the period 6 February 2013 to 31 December 2013**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

In the charity's first year it has:

- participated at, and provided speakers for, a mass Careers evening at the London Academy for over 1,000 students
- organised a careers talk at the Hertswood Academy for 30 students
- provided interview training for 48 students
- employability and confidence workshops for 116 students and
- arranged work placements for 138 students.

Access has directly and closely worked with 168 students in its first year of operation.

The charity spent the first half of the year engaging businesses and schools to support our programme, developing relationships with a broad range of companies who would be prepared to take work placements.

Access commissioned an active actor led workshop programme to deliver key employability skills with the aid of Helen Temple, a teacher who has worked extensively in using acting to deliver key curricula and two senior actor educators from the National Youth Theatre, Kane Husbands and Cathy Owen. This template was used in schools with young members of the National Youth Theatre to illustrate and develop skills.

Training took place in four schools in the Summer term - schools received either the workshop and the interview training or just the workshop depending on when the schools joined the scheme. Harefield Academy did not take part in the training as they only had three students that they wished to put forward to work placements and Highbury Grove did not take place in the training because they joined the scheme at the end of the Summer Term.

84 young people were placed into business during the Summer Holidays and the October half term and an evaluation was conducted, using on the New Philanthropy Capital templates for work experience, before and after this process. Of the 138 placements offered, 54 were not taken up either because the students did not see them as valuable opportunities or because the students accepted the placements and then did not turn up for a variety of reasons.

The evaluation was broadly positive and the Charity learnt key lessons about programme delivery during the process itself which has made the growth of the charity possible.

**Key lessons learnt:**

- Training should be available to the entire sixth form - whether students intend to do work placements or not. The training makes a difference between a student having the confidence to attend a work placement or not.
- The charity cannot individually match students to businesses but can more broadly target students with broadly relevant interests for opportunities and then put forward committed students to those opportunities.
- The charity will use the workshops in the future to encourage students to take work placements that may not immediately appear directly relevant to their future career or studies as it can also be these opportunities that develop broader social capital, confidence and team skills.
- The charity will develop closer relationships with teachers to also encourage young people to take placements that may not immediately seem relevant.

In November of 2013, Access hosted a roundtable event at the Royal Society of Arts, Commerce and Manufacture (RSA) for some key charities working in this area to try and learn lessons and develop collaborations as part of a funding obligation from the RSA. It was attended by the Sutton Trust, the Ideas Foundation, the Education and Employers Taskforce, The Brightside Trust, Business in the Community, Future First, The Brilliant Club, ARK, Meller Educational Trust, Omnifolio, Plotr, Flip Yourself, U-Explore.com, The Access Project, Royal Society of Arts, Speakers for Schools, Barclays Life Skills, Greater London Authority and NESTA. This was very successful for the Charity and has brokered relationships and partnerships which will prove useful for the future.

Access Aspiration  
(Registered number : 08391061)  
Report of the Trustees  
for the period 6 February 2013 to 31 December 2013

**FINANCIAL REVIEW**

**Reserves policy**

Access Aspiration does not currently have reserves but aims to raise at least three months operating reserves as part of its overall business plan.

**Funds in deficit**

There was a small funds deficit at 31 December 2013 as a result of set up costs, but it is expected that this will be rectified over the coming year.

A summary of the results for the period and the resources deployed at 31 December 2013 can be found on page 6.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs K E Sant - Secretary

24 September 2014

**Independent Examiner's Report to the Trustees of**  
**Access Aspiration**

I report on the accounts for the period 6 February 2013 to 31 December 2013 set out on pages seven to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N J Childs  
Mapperson Price, Chartered Accountants  
286a High Street  
Dorking  
Surrey  
RH4 1QT

24 September 2014



**Access Aspiration**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the period 6 February 2013 to 31 December 2013**

	Notes	Unrestricted fund £
<b>INCOMING RESOURCES</b>		
Incoming resources from generated funds		
Voluntary income		46,000
<b>RESOURCES EXPENDED</b>		
Costs of generating funds		
Costs of generating voluntary income		3,270
Charitable activities		
Programme expenses		42,390
Governance costs		4,651
<b>Total resources expended</b>		50,311
<b>NET INCOME/(EXPENDITURE) FOR THE PERIOD</b>		(4,311)
<b>TOTAL FUNDS CARRIED FORWARD</b>		(4,311)

The notes form part of these financial statements

Access Aspiration

Balance Sheet  
At 31 December 2013

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank		3,610
<b>CREDITORS</b>		
Amounts falling due within one year	5	(7,921)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(4,311)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,311)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>(4,311)</u></u>
<b>FUNDS</b>	6	
Unrestricted funds:		
General fund		<u>(4,311)</u>
<b>TOTAL FUNDS</b>		<u><u>(4,311)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

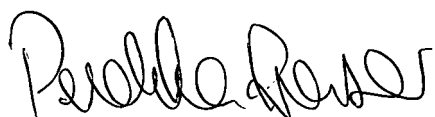
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24 September 2014 and were signed on its behalf by:



Ms P R J Fraser -Trustee

The notes form part of these financial statements

## Access Aspiration

### notes to the financial statements for the period 6 February 2013 to 31 December 2013

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. SUPPORT COSTS

	Management	Finance	Information technology	Totals
	£	£	£	£
Programme expenses	11,465	982	3,770	16,217
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2013.

##### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2013.

**Access Aspiration**

**Notes to the Financial Statements - continued**  
**for the period 6 February 2013 to 31 December 2013**

**4. STAFF COSTS**

	£
Wages and salaries	16,816
Social security costs	1,283
	<u>18,099</u>

The average monthly number of employees during the period was as follows:

1

No employees received emoluments in excess of £60,000.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	7,921
	<u>7,921</u>

**6. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.12.13 £
<b>Unrestricted funds</b>		
General fund	(4,311)	(4,311)
	<u>(4,311)</u>	<u>(4,311)</u>
<b>TOTAL FUNDS</b>	<u>(4,311)</u>	<u>(4,311)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,000	(50,311)	(4,311)
	<u>46,000</u>	<u>(50,311)</u>	<u>(4,311)</u>
<b>TOTAL FUNDS</b>	<u>46,000</u>	<u>(50,311)</u>	<u>(4,311)</u>