

Registered number: 08390938

Barry & Rebecca Jones Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

Prepared By:

Staffer Mayled & Co Ltd
46-48 Station Road
Cardiff
CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

DIRECTORS

Dr Barry Jones

Dr Rebecca Jones

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08390938

ACCOUNTANTS

Staffer Mayled & Co Ltd

46-48 Station Road

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/03/2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	40,919	61,378
Tangible assets	3	45,989	28,475
		<u>86,908</u>	<u>89,853</u>
CURRENT ASSETS			
Debtors	4	218,513	230,280
Cash at bank and in hand		<u>263,496</u>	<u>168,750</u>
		482,009	399,030
CREDITORS: Amounts falling due within one year	5	<u>64,928</u>	<u>63,860</u>
NET CURRENT ASSETS		<u>417,081</u>	<u>335,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		503,989	425,023
CREDITORS: Amounts falling due after more than one year	6	109,923	73,538
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>13,802</u>	<u>5,410</u>
NET ASSETS		<u>380,264</u>	<u>346,075</u>
CAPITAL AND RESERVES			
Called up share capital	9	10	10
Profit and loss account		<u>380,254</u>	<u>346,065</u>
SHAREHOLDERS' FUNDS		<u>380,264</u>	<u>346,075</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/12/2021 and signed on their behalf
by

.....
Dr Barry Jones
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1e. Government Grants

Government grants are recognised in profit and loss in the year in which they are received. The accrual model has been adopted.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2020	319,626	319,626
At 31/03/2021	<u>319,626</u>	<u>319,626</u>
Depreciation		
At 01/04/2020	258,248	258,248
For the year	<u>20,459</u>	<u>20,459</u>
At 31/03/2021	<u>278,707</u>	<u>278,707</u>
Net Book Amounts		
At 31/03/2021	<u>40,919</u>	<u>40,919</u>
At 31/03/2020	<u>61,378</u>	<u>61,378</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Cars £	Total £
Cost			
At 01/04/2020	73,510	-	73,510
Additions	<u>340</u>	<u>32,504</u>	<u>32,844</u>
At 31/03/2021	<u>73,850</u>	<u>32,504</u>	<u>106,354</u>
Depreciation			
At 01/04/2020	45,035	-	45,035
For the year	<u>7,204</u>	<u>8,126</u>	<u>15,330</u>
At 31/03/2021	<u>52,239</u>	<u>8,126</u>	<u>60,365</u>
Net Book Amounts			
At 31/03/2021	<u>21,611</u>	<u>24,378</u>	<u>45,989</u>
At 31/03/2020	<u>28,475</u>	<u>-</u>	<u>28,475</u>

4. DEBTORS

	2021 £	2020 £
Amounts falling due within one year		
Other debtors	34,920	34,920
Directors current account	<u>183,593</u>	<u>195,360</u>
	<u>218,513</u>	<u>230,280</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	21,781	33,472
PAYE control	2,064	1,308
Bank Loan	20,273	10,208
Trade creditors	<u>20,810</u>	<u>18,872</u>
	<u>64,928</u>	<u>63,860</u>

On the 27/03/15 the company entered into a 15 year term variable rate loan for £113,050 at an interest rate of 3.39% above base rate. On the 13/5/2020 the company entered into a loan agreement of 60 payments of £937.50. No repayments are due for the first 12 months.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Loans >1yr	<u>109,923</u>	<u>73,538</u>
	<u>109,923</u>	<u>73,538</u>

7. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	6	8

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	<u>13,802</u>	<u>5,410</u>
	<u>13,802</u>	<u>5,410</u>

9. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

10. CONTROLLING PARTY

The directors and shareholders are the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.