

Registered number: 08390938

Barry & Rebecca Jones Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

Prepared By:

Staffer Mayled & Co Ltd
46-48
Station Road
Cardiff
CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

DIRECTORS

Dr Barry Jones

Dr Rebecca Jones

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08390938

ACCOUNTANTS

Staffer Mayled & Co Ltd

46-48

Station Road

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	125,302	168,768
Tangible assets	3	21,730	28,378
		<u>147,032</u>	<u>197,146</u>
CURRENT ASSETS			
Debtors	4	210,918	210,299
Cash at bank and in hand		<u>70,856</u>	<u>33,457</u>
		281,774	243,756
CREDITORS: Amounts falling due within one year	5	<u>43,259</u>	<u>64,919</u>
NET CURRENT ASSETS		<u>238,515</u>	<u>178,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>385,547</u>	<u>375,983</u>
CREDITORS: Amounts falling due after more than one year	6	86,737	93,462
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>4,129</u>	<u>5,676</u>
NET ASSETS		<u>294,681</u>	<u>276,845</u>
CAPITAL AND RESERVES			
Called up share capital	9	10	10
Profit and loss account		<u>294,671</u>	<u>276,835</u>
SHAREHOLDERS' FUNDS		<u>294,681</u>	<u>276,845</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 04/12/2018 and signed on their behalf
by**

.....
Dr Barry Jones
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2017	<u>319,625</u>	<u>319,625</u>
At 31/03/2018	<u>319,625</u>	<u>319,625</u>
Depreciation		
At 01/04/2017	150,857	150,857
For the year	<u>43,466</u>	<u>43,466</u>
At 31/03/2018	<u>194,323</u>	<u>194,323</u>
Net Book Amounts		
At 31/03/2018	<u>125,302</u>	<u>125,302</u>
At 31/03/2017	<u>168,768</u>	<u>168,768</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/04/2017	50,568	50,568
Additions	599	599
At 31/03/2018	<u>51,167</u>	<u>51,167</u>
Depreciation		
At 01/04/2017	22,190	22,190
For the year	7,247	7,247
At 31/03/2018	<u>29,437</u>	<u>29,437</u>
Net Book Amounts		
At 31/03/2018	<u>21,730</u>	<u>21,730</u>
At 31/03/2017	<u>28,378</u>	<u>28,378</u>

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Other debtors	30,239	30,239
Directors current account	180,679	180,060
	<u>210,918</u>	<u>210,299</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	25,778	39,259
PAYE control	1,079	-
Bank Loan	10,013	10,018
Trade creditors	6,389	15,642
	<u>43,259</u>	<u>64,919</u>

On the 27/03/15 the company entered into a 15 year term variable rate loan for £113,050 at an interest rate of 3.39% above base rate.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Loans >1yr	<u>86,737</u>	<u>93,462</u>
	<u>86,737</u>	<u>93,462</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	8	8

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	<u>4,129</u>	<u>5,676</u>
	<u>4,129</u>	<u>5,676</u>

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

10. CONTROLLING PARTY

The directors and shareholders are the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.